

**Belmire Investments Limited**

**Company Number: 7038794**

**Financial Statements**

**For the year ended 31 March 2014**

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COMPANIES HOUSE

R & H TRUST CO (JERSEY) LIMITED

**Belmire Investments Limited**  
**Directors' Report**  
**For the year ended 31 March 2014**

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**INCORPORATION**

The Company was incorporated in England and Wales on 13 October 2009, registration no. 7038794.

**PRINCIPAL ACTIVITIES**

Provision of nominee services

**REGISTERED OFFICE**

21 St Thomas Street  
Bristol  
BS1 6JS

**RESULTS AND DIVIDENDS**

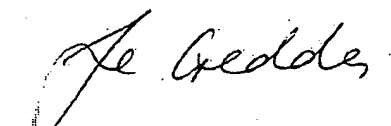
The results for the year are set out in the accompanying profit and loss account.  
The Directors do not recommend the payment of a dividend for the year. (Previous year: NIL).

**DIRECTORS**

The Directors of the Company during the year and subsequently were:

Alan Binnington (Resigned on 31 May 2013)  
RBC Corporate Services (CI) Limited (Resigned on 31 May 2013)  
RBC Directorship Services (CI) Limited (Resigned on 31 May 2013)  
Jennifer Mary Geddes (Appointed on 31 May 2013)  
R&H Corporate Services (Jersey) Limited (Appointed on 31 May 2013)  
Kathryn Tully (Appointed on 3 June 2013)

**BY ORDER OF THE BOARD**



J.M. Geddes, Authorised Signatory for  
Woodbourne Secretaries (Jersey) Limited  
Secretary

Unaudited Statements

## **Belmire Investments Limited**

### **Statement of directors' responsibilities in respect of the directors' report and the financial statements for the year ended 31 March 2014**

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The directors are responsible for preparing the financial statements in accordance with applicable law and UK generally accepted accounting principles.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

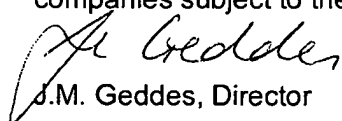
**Belmire Investments Limited**  
**Balance Sheet**  
**As at 31 March 2014**

	Notes	£	2014 £	2013 £
<b>Current assets</b>				
Debtors: amounts falling due within one year		0.00		524,816.22
Cash at bank		18,700.67		28,028.49
		<u>18,700.67</u>		<u>552,844.71</u>
<b>Creditors</b>				
Creditors: amounts falling due within one year		0.00		527,184.64
				<u>527,184.64</u>
<b>Net current assets</b>			18,700.67	25,660.07
Creditors:				
Amounts falling due after more than one year	2		(18,700.67)	(113,808.20)
			<u>0.00</u>	<u>(88,148.13)</u>
<b>Represented by:</b>				
Share capital	3		1.00	1.00
Profit and loss	4		(1.00)	(88,149.13)
			<u>0.00</u>	<u>(88,148.13)</u>

For the year ending 31 March 2014, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ending 31 March 2014 in accordance with Section 476 of the Companies Act 2006 (the Act). The directors acknowledge their responsibilities for complying with the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
J.M. Geddes, Director

Date 17<sup>th</sup> December 2014

Unaudited Statements

**Belmire Investments Limited**  
**Profit and Loss Account**  
**For the year ended 31 March 2014**

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	Notes	2014 £	2013 £
<b>TURNOVER</b>		1,000.00	1,000.00
Administrative expenses	1	(6,801.52)	(23,831.93)
		<u>(5,801.52)</u>	<u>(22,831.93)</u>
Other operating income		93,941.45	0.00
<b>OPERATING PROFIT</b>		88,139.93	(22,831.93)
Interest receivable and similar income		8.20	1.30
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	4	<u><u>88,148.13</u></u>	<u><u>(22,830.63)</u></u>

# Belmire Investments Limited

## Notes to the Financial Statements

### For the year ended 31 March 2014

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#### 1. Principal accounting policies

These financial statements are prepared under the historical cost convention and in accordance with UK generally accepted accounting principles. A summary of the more significant accounting policies is set out below.

##### Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling on the balance sheet date. Exchange gains or losses are taken to the profit and loss account.

##### Bank interest received

Bank interest is brought into account when it is received by the company.

##### Loan interest received

Loan interest is accounted for in the period it relates.

##### Cash flow statement

The company is exempt from producing a cash flow statement on the grounds that it is a small sized company as defined in Financial Reporting Standard 1.

##### Continued support

The directors have received confirmation from the shareholders of their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these financial statements.

2. Creditors: Amounts falling due after more than one year		2014	2013
		£	£
Greenpark International Limited *	(2013: CHF45,450.00)	0.00	31,519.60
Greenpark International Limited *		18,700.67	33,372.00
Greenpark International Limited *	(2013: EUR57,986.73)	0.00	48,916.60
		<u>18,700.67</u>	<u>113,808.20</u>

\* Unsecured, interest free and repayable upon demand.

£14,671.33 of the loan of £32,372.00 owed to Greenpark International Limited was forgiven by the directors of Greenpark International Limited on 31 March 2014.

The loans of CHF45,450.00 and EUR57,986.73 were incorrectly reflected as liabilities of the company by the previous directors. They have therefore been removed from the balance sheet.

Unaudited Statements

**Belmire Investments Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2014**

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**3. Share capital**

Authorised -

1 Ordinary share of £1

		<b>2014</b>		<b>2013</b>
	Shares	£	Shares	£
Issued and fully paid -				
Ordinary share of £1	1	1.00	1	1.00

**4. Reserves**

**Profit & loss  
Account  
£**

At 1 April 2013	(88,149.13)
Profit for the year	88,148.13
At 31 March 2014	(1.00)

**5. Administration fees**

With effect from 31 May 2013 the administration fees of the company are borne by The Woodruffe Trust.

**6. Ultimate controlling party**

The Company is wholly owned by Greenpark International Limited. The ultimate controlling party is the trustee of a settlement.