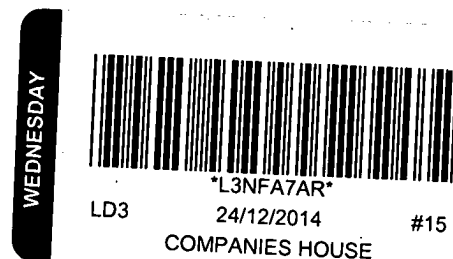

KEY PHOTONICS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



LAKIN ROSE
CHARTERED ACCOUNTANTS

KEY PHOTONICS LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KEY PHOTONICS LIMITED
FOR THE YEAR ENDED 31 MARCH 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Key Photonics Limited for the year ended 31 March 2014 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Key Photonics Limited in accordance with the terms of our engagement letter dated 19 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Key Photonics Limited and state those matters that we have agreed to state to the director of Key Photonics Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Key Photonics Limited and its director for our work or for this report.

It is your duty to ensure that Key Photonics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Key Photonics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Key Photonics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lakin Rose Ltd.

Lakin Rose Limited

Chartered Accountants

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Date:

16th December 2014.

KEY PHOTONICS LIMITED
REGISTERED NUMBER: 07038636

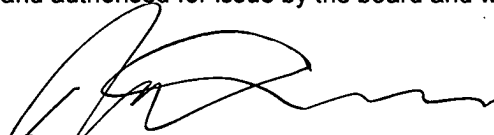
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	-	111
CURRENT ASSETS			
Debtors		6,146	7,362
Cash at bank		16,162	9,332
		<u>22,308</u>	<u>16,694</u>
CREDITORS: amounts falling due within one year		<u>(19,427)</u>	<u>(18,491)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,881</u>	<u>(1,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,881</u>	<u>(1,686)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		-	(21)
NET ASSETS/(LIABILITIES)		<u>£ 2,881</u>	<u>£ (1,707)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		2,880	(1,708)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>£ 2,881</u>	<u>£ (1,707)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 December 2014


J Sharpstone
 Director

The notes on pages 3 to 4 form part of these financial statements.

KEY PHOTONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised as contract activity progresses and entitlement to consideration arises under the terms of client contracts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% Straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	<u>1,375</u>
Depreciation	
At 1 April 2013	1,264
Charge for the year	<u>111</u>
At 31 March 2014	<u>1,375</u>
Net book value	
At 31 March 2014	£ -
At 31 March 2013	<u>£ 111</u>

KEY PHOTONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	£ 1	£ 1