REGISTERED NUMBER: 07037686 (England and Wales)

# LINCOLNSHIRE ADVERTISER LTD

## UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 OCTOBER 2018

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**FOR THE YEAR ENDED 31 OCTOBER 2018**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 OCTOBER 2018**

| | |
|---|---|
| **DIRECTOR:** | M G Wellby |
| **REGISTERED OFFICE:** | 5 Uppingham Road<br>Sutton on Sea<br>Mablethorpe<br>LN12 2NN |
| **REGISTERED NUMBER:** | 07037686 (England and Wales) |
| **ACCOUNTANTS:** | Duncan & Toplis Limited<br>27-29 Lumley Avenue<br>Skegness<br>Lincolnshire<br>PE25 2AT |
| **BANKERS:** | Lloyds Bank PLC<br>51 Lumley Road<br>Skegness<br>Lincolnshire<br>PE25 3LP |

**LINCOLNSHIRE ADVERTISER LTD (REGISTERED NUMBER: 07037686)**

**STATEMENT OF FINANCIAL POSITION**
**31 OCTOBER 2018**

| | Notes | 2018 £ | 2017 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 5 | 7,290 | 7,428 |
| Cash at bank | | 841 | 19 |
| | | 8,131 | 7,447 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | 2,218 | 2,223 |
| **NET CURRENT ASSETS** | | 5,913 | 5,224 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 5,913 | 5,224 |
| | | | |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | 10 | 10 |
| Retained earnings | | 5,903 | 5,214 |
| **SHAREHOLDERS' FUNDS** | | 5,913 | 5,224 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director on 17 July 2019 and were signed by:

M G Wellby - Director

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31 OCTOBER 2018**

## 1. STATUTORY INFORMATION

Lincolnshire Advertiser Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1 ) .

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 November 2017 and 31 October 2018 | 575 |
| **DEPRECIATION** | |
| At 1 November 2017 and 31 October 2018 | 575 |
| **NET BOOK VALUE** | |
| At 31 October 2018 | - |


continued...

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Trade debtors | - | 225 |
| Other debtors | 7,290 | 7,203 |
| | 7,290 | 7,428 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Taxation and social security | 1,393 | 1,308 |
| Other creditors | 825 | 915 |
| | 2,218 | 2,223 |

## 7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has an opening directors loan account totalling £7,203 (2017: £6,763). During the year, the director of the company borrowed £11,233 (2017: £11,620) from the company and repaid £11,146 (2017: £11,180). The overdrawn balance at the end of the year totalled £7,290 (2017: £7,203).