

LINCOLNSHIRE ADVERTISER LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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LINCOLNSHIRE ADVERTISER LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014**

DIRECTOR:	M G Wellby
REGISTERED OFFICE:	5 Uppingham Road Sutton on Sea Mablethorpe LN12 2NN
REGISTERED NUMBER:	07037686 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 27-29 Lumley Avenue Skegness Lincolnshire PE25 2AT
BANKERS:	Lloyds Bank PLC 51 Lumley Road Skegness Lincolnshire PE25 3LP

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		148		210
CURRENT ASSETS					
Debtors		4,593		4,841	
Cash at bank		<u>527</u>		<u>1,069</u>	
		5,120		5,910	
CREDITORS					
Amounts falling due within one year		<u>1,649</u>		<u>1,476</u>	
NET CURRENT ASSETS			<u>3,471</u>		<u>4,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,619</u>		<u>4,644</u>
PROVISIONS FOR LIABILITIES			<u>29</u>		<u>42</u>
NET ASSETS			<u>3,590</u>		<u>4,602</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>3,580</u>		<u>4,592</u>
SHAREHOLDERS' FUNDS			<u>3,590</u>		<u>4,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2015 and were signed by:

M G Wellby - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	476
Additions	215
Disposals	(145)
At 31 October 2014	<u>546</u>
DEPRECIATION	
At 1 November 2013	266
Charge for year	180
Eliminated on disposal	(48)
At 31 October 2014	<u>398</u>
NET BOOK VALUE	
At 31 October 2014	<u>148</u>
At 31 October 2013	<u>210</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2014 and 31 October 2013:

	2014 £	2013 £
M G Wellby		
Balance outstanding at start of year	4,566	(757)
Amounts advanced	13,880	8,137
Amounts repaid	(13,853)	(2,814)
Balance outstanding at end of year	<u>4,593</u>	<u>4,566</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LINCOLNSHIRE ADVERTISER LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lincolnshire Advertiser Ltd for the year ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Lincolnshire Advertiser Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lincolnshire Advertiser Ltd and state those matters that we have agreed to state to the director of Lincolnshire Advertiser Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lincolnshire Advertiser Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lincolnshire Advertiser Ltd. You consider that Lincolnshire Advertiser Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lincolnshire Advertiser Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
27-29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

28 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.