REGISTERED NUMBER: 07037524 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

SPEECHMATICS LIMITED

SPEECHMATICS LIMITED (REGISTERED NUMBER: 07037524)

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FOR THE YEAR ENDED 31 DECEMBER 2016

SPEECHMATICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	Dr A J Robinson B J N Von Thuengen C Hobley
REGISTERED OFFICE:	Unit C Brookmount Court Kirkwood Road Cambridge CB4 2QH
REGISTERED NUMBER:	07037524 (England and Wales)
ACCOUNTANTS:	Chater Allan LLP Chartered Accountants Beech House 4a Newmarket Road Cambridge Cambridgeshire CB5 8DT

SPEECHMATICS LIMITED (REGISTERED NUMBER: 07037524)

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	3		160		267
CURRENT ASSETS					
Debtors	4	-		549	
Cash at bank		2,080		1,531	
		2,080		2,080	
CREDITORS					
Amounts falling due within one year	5	1,740		1,650	
NET CURRENT ASSETS			340		430
TOTAL ASSETS LESS CURRENT LIABILITIES			500		697
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			499		696
SHAREHOLDERS' FUNDS			500		697

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15/09/2017 and were signed on its behalf by:

....
B J N Von Thuengen - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. **STATUTORY INFORMATION**

Speechmatics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	427
DEPRECIATION	
At 1 January 2016	160
Charge for year	107
At 31 December 2016	267
NET BOOK VALUE	
At 31 December 2016	160
At 31 December 2015	267

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	-	549

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other creditors	1,740	1,650

6. RELATED PARTY DISCLOSURES

The company is controlled Cantab Research Limited, a company controlled by Dr A J Robinson.