

Registered number 07037392

# Mobotel Management Limited

Annual report and financial statements  
for the year ended 31 March 2012

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# **Mobotel Management Limited**

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# **Mobotel Management Limited**

## **Directors and advisors**

### **Directors**

S Smith

M Riley

### **Company secretary**

D McGlennon

### **Registered office**

Daisy House

Lindred Road Business Park

Nelson

Lancashire

BB9 5SR

### **Bankers**

Bank of Scotland

19/21 Spring Gardens

Manchester

M2 1FB

### **Independent auditors**

PricewaterhouseCoopers LLP

Chartered Accountants and Statutory Auditors

101 Barbirolli Square

Lower Mosley Street

Manchester

M2 3PW

# **Mobotel Management Limited**

## **Directors' report for the year ended 31 March 2012**

The directors present their annual report and financial statements for Mobotel Management Limited ("the Company"), for the year ended 31 March 2012

### **Principal activity**

The principal activity of the Company is that of an intermediate holding company. The Company is dormant and did not trade during the year ended 31 March 2012.

### **Business review**

The financial position of the Company is set out on page 5. The Company has no plans to trade in the future.

### **Proposed dividend**

The directors do not recommend the payment of a dividend (2011: £nil).

### **Directors**

The directors who held office during the year and since the year end are given below:

A Riley	(resigned 28 June 2011)
M Riley	
S Smith	(appointed 28 June 2011)
G Kirkwood	(appointed 1 April 2011, resigned 12 April 2012)

### **Going concern**

Under company law, the directors are required to consider whether it is appropriate to prepare financial statements on the basis that the Company is a going concern. The Company has the continuing support of its ultimate parent company, Daisy Group plc, and therefore the going concern basis continues to be adopted in preparing the financial statements.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

# **Mobotel Management Limited**

## **Directors' report for the year ended 31 March 2012 (continued)**

### **Statement of directors' responsibilities (continued)**

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



S Smith  
Director

16 November 2012

# Mobotel Management Limited

## Balance sheet as at 31 March 2012

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Investments	2	-	-
		-	-
<b>Current assets</b>			
Debtors	3	100	100
		100	100
<b>Net current assets</b>		100	100
<b>Net assets</b>		100	100
<b>Capital and reserves</b>			
Called up share capital	4	100	100
<b>Total shareholders' funds</b>		100	100

The notes on pages 6 and 7 are an integral part of these financial statements

For the year ended 31 March 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 5 to 7 were approved by the board of directors on 16 November 2012 and signed on its behalf by



S Smith  
Director

16 November 2012

Registered number 07037392

# Mobotel Management Limited

## Notes to the financial statements for the year ended 31 March 2012

### 1 Accounting policies

#### Basis of preparation

These financial statements are prepared on the going concern basis, under historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The Company has the continuing support of its ultimate parent company, Daisy Group plc, and therefore the going concern basis continues to be adopted in preparing the financial statements. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

The Company has taken advantage of the exemption (Companies Act 2006 s400) not to prepare group financial statements on the basis that the Company is included within the consolidated group financial statements of Daisy Group plc which are publically available.

#### Fixed asset investments

Investments in subsidiary undertakings held as fixed assets are stated at cost less provision for any impairment. In the opinion of the directors the value of such investments are not less than shown at the balance sheet date. Impairments to investments are charged to the merger reserve, if allowable. If the merger reserve cannot be utilised, impairments are charged to exceptional administrative expenses in the profit and loss account. Impairment reviews are performed by the directors when there has been an indication of potential impairment.

### 2 Fixed asset investments

	Shares in subsidiary undertakings £
<b>Cost and net book amount</b>	
<b>At 1 April 2011 and at 31 March 2012</b>	-

The Company's subsidiary undertaking, which is registered in England, is as follows:

Name	Proportion of ordinary shares held	Nature of business
Mobotel Limited	100%	Dormant

# Mobotel Management Limited

## Notes to the financial statements for the year ended 31 March 2012 (continued)

### 3 Debtors

	2012 £	2011 £
Amounts owed by group undertakings	100	100
	100	100

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

### 4 Called up share capital

	2012 Number	2011 Number	2012 £	2011 £
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1	100	100	100	100
	100	100	100	100

### 5 Ultimate parent undertaking

The ultimate parent undertaking and controlling party is Daisy Group plc which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Daisy Group plc consolidated financial statements can be obtained from the Group's website [www.daisygroupplc.com](http://www.daisygroupplc.com)

The Company's immediate parent undertaking is SpiriTel Mobile Limited, a company registered in England