

REGISTERED NUMBER: 07036775 (England and Wales)

Ufton Travel Retail Limited

Financial Statements for the Year Ended 30 September 2017

Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

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for the Year Ended 30 September 2017**

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Ufton Travel Retail Limited
Company Information
for the Year Ended 30 September 2017

DIRECTORS:

A J Snelling
Mrs M H A Snelling
M A Snelling

REGISTERED OFFICE:

Ufton Court
The Paddock
West Ridge
Sittingbourne
Kent
ME10 1UH

REGISTERED NUMBER:

07036775 (England and Wales)

ACCOUNTANTS:

Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

Statement of Financial Position
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,475		2,430
CURRENT ASSETS					
Inventories		-		22,638	
Debtors	5	32,366		48,359	
Cash at bank		<u>53,517</u>		<u>49,317</u>	
		85,883		120,314	
CREDITORS					
Amounts falling due within one year	6	<u>20,950</u>		<u>36,939</u>	
NET CURRENT ASSETS			64,933		83,375
TOTAL ASSETS LESS CURRENT LIABILITIES			67,408		85,805
PROVISIONS FOR LIABILITIES	7		<u>271</u>		<u>213</u>
NET ASSETS			<u>67,137</u>		<u>85,592</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>67,037</u>		<u>85,492</u>
SHAREHOLDERS' FUNDS			<u>67,137</u>		<u>85,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2018 and were signed on its behalf by:

A J Snelling - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Ufton Travel Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

As a consequence of adopting FRS 102, none of the accounting policies have changed to comply with those standards.

Income recognition

Income represents the fair value of consideration received or receivable derived from the provision of goods and services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from or to banks, other third parties and related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 October 2016

4,151

Additions

481

At 30 September 2017

4,632

DEPRECIATION

At 1 October 2016

1,721

Charge for year

436

At 30 September 2017

2,157

NET BOOK VALUE

At 30 September 2017

2,475

At 30 September 2016

2,430

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

31,975

31,408

Other debtors

391

16,951

32,366

48,359

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade creditors

1,717

9,935

Taxation and social security

2,740

2,137

Other creditors

16,493

24,867

20,950

36,939

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>271</u>	<u>213</u>
		Deferred tax
		£
Balance at 1 October 2016		213
Provided during year		<u>58</u>
Balance at 30 September 2017		<u>271</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.