

Registered Number:07036498

England and Wales

Escape The City Limited

Unaudited Financial Statements

For the year ended 31 December 2018

Escape The City Limited
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For the year ended 31 December 2018

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Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	-	15,422
Property, plant and equipment	3	7,051	6,776
		7,051	22,198
Current assets			
Trade and other receivables	4	19,869	28,353
Cash and cash equivalents		322,753	191,545
		342,622	219,898
Trade and other payables: amounts falling due within one year	5	(127,631)	(160,906)
Net current assets		214,991	58,992
Total assets less current liabilities		222,042	81,190
Provisions for liabilities		(633)	-
Net assets		221,409	81,190
Capital and reserves			
Called up share capital		250	250
Share premium account		456,902	456,902
Retained earnings		(235,743)	(375,962)
Shareholders' funds		221,409	81,190

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 September 2019 and were signed by:

Mr Dominic Jackman Director

Escape The City Limited

Notes to the Financial Statements For the year ended 31 December 2018

Statutory Information

Escape The City Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07036498.

Registered address:
14 Thorley Gardens
Woking
Surrey
GU22 8UL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes. Income relating to the Job Board is recognised when an advertisement is published on the website whereas the income from entrepreneurial courses is recognised according to the date when the course is held. Consultancy income is recognised when the service is provided.

Intangible assets

Intangible assets are stated at cost or valuation less depreciation and any provision for impairment. Amortisation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Other Intangible Assets - 20% straight line

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.33 Straight line
Furniture and Fittings	33.33 Straight line

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Notes to the Financial Statements Continued For the year ended 31 December 2018

2. Intangible fixed assets

	Other Intangible Assets £
Cost or valuation	
At 01 January 2018	77,110
At 31 December 2018	77,110
Amortisation	
At 01 January 2018	61,688
Charge for year	15,422
At 31 December 2018	77,110
Net book value	
At 31 December 2018	-
At 31 December 2017	15,422

3. Property, plant and equipment

	Furniture and Fittings £	Computer Equipment £	Total £
Cost or valuation			
At 01 January 2018	2,370	38,348	40,718
Additions	-	4,961	4,961
At 31 December 2018	2,370	43,309	45,679
Provision for depreciation and impairment			
At 01 January 2018	1,455	32,487	33,942
Charge for year	789	3,897	4,686
At 31 December 2018	2,244	36,384	38,628
Net book value			
At 31 December 2018	126	6,925	7,051
At 31 December 2017	915	5,861	6,776

4. Trade and other receivables

	2018 £	2017 £
Trade debtors	14,552	24,090
Other debtors	5,317	4,263
	19,869	28,353

Escape The City Limited

Notes to the Financial Statements Continued For the year ended 31 December 2018

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	12,510	2,714
Taxation and social security	23,810	38,230
Other creditors	91,311	119,962
	127,631	160,906

6. Average number of persons employed

During the year the average number of employees was 6 (2017 : 9).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.