

Company Registration Number 07036299

MISYS CORPORATE SECRETARY LIMITED

Report and financial statements

for the period ended

31 May 2010

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MISYS CORPORATE SECRETARY LIMITED
Company Registration Number 07036299

DIRECTORS' REPORT

The Directors presents their annual report and financial statements of the Company for the period ended 31 May 2010

Principal activities and review of the business

The Company is a non trading subsidiary within the Misys Group. The Company was incorporated on 6 October 2009 and was dormant throughout the period. No significant change in the activities of the Company is envisaged in the forthcoming year.

Directors

The Directors who served during the period and up to the date of signing of the financial statements were as follows:

S Brain	(appointed 26 October 2009)
N Farrimond	(appointed 2 June 2010)
R Thorp	(appointed 26 October 2009)
T Homer	(appointed 17 March 2010)
R Ham	(appointed 26 October 2009, resigned 2 June 2010)

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with section 480 of the Companies Act 2006, the Company was entitled to exemption from the requirement to have its financial statements for the period ended 31 May 2010 audited.

By order of the Board



R Thorp
Director
15 February 2011

MISYS CORPORATE SECRETARY LIMITED

BALANCE SHEET AS AT 31 MAY 2010

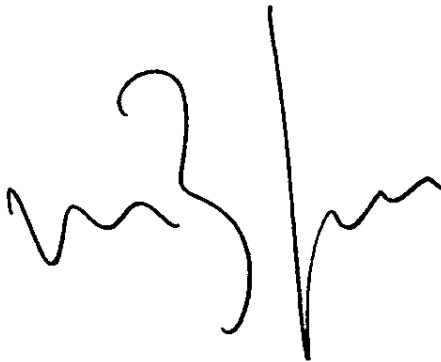
	Note	2010 £
NET ASSETS		
Debtors	3	<u>1</u>
CAPITAL AND RESERVES		
Called up share capital	4	<u>1</u>

The Company has not traded during the period, consequently no profit and loss account is submitted

The Directors

- i confirm that for the year ended 31 May 2010 the Company was entitled to the exemption under section 480 of the Companies Act 2006 from the requirement to have its financial statements audited
- ii confirm that members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006
- iii acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements on pages 2 and 3 were approved by the Board of Directors on 15 February 2011 and signed on its behalf by



N Farrimond
Director

MISYS CORPORATE SECRETARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies which have been applied consistently throughout the year are set out below.

2 CASH FLOW AND RELATED PARTY DISCLOSURES

The Company is a wholly owned subsidiary of Misys plc and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (revised 1996) 'Cash Flow Statements'.

The Company is exempt under paragraph 3(c) of FRS 8 'Related party disclosures' from disclosing transactions and balances with companies within the same group as it is a wholly owned subsidiary of Misys plc which publishes consolidated financial statements.

3 DEBTORS

	2009 £
Amount due from group undertakings	<u>1</u>

Amount due from group undertaking is unsecured, interest free and repayable on demand.

4 CALLED UP SHARE CAPITAL

	2009 £
Authorised	
1 Ordinary shares of £1 each	<u>1</u>
Allotted, called up and fully paid	
1 Ordinary Shares of £1 each	<u>1</u>

5. ULTIMATE PARENT COMPANY

The Company's immediate parent company is Misys Group Holdings Limited.

The parent company of both the largest and smallest group in which Misys Corporate Secretary Limited is included in consolidated accounts is that of Misys plc.

The Company's ultimate parent company and controlling party is Misys plc, a company registered in England and Wales. Copies of the group financial statements of Misys plc may be obtained from The Registrar of Companies, Companies House, Crown Way, Mandy, Cardiff CF14 3UZ.