

Company Registration No. 07034664 (England and Wales)

TARGET METHODS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

TARGET METHODS LIMITED

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TARGET METHODS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		9,185		-
Current assets					
Debtors		81,732		90,834	
Cash at bank and in hand		383		5,463	
		<u>82,115</u>		<u>96,297</u>	
Creditors: amounts falling due within one year		<u>(70,548)</u>		<u>(54,922)</u>	
Net current assets			11,567		41,375
Total assets less current liabilities			20,752		41,375
Creditors: amounts falling due after more than one year			(8,193)		-
			<u>12,559</u>		<u>41,375</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			12,549		41,365
Shareholders' funds			<u>12,559</u>		<u>41,375</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime.

Approved by the Board for issue on 30 June 2017

P Heston
Director

Company Registration No. 07034664

TARGET METHODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% Reducing Balance Method

2 Fixed assets

Tangible assets £

Cost

At 1 October 2015

-

Additions

12,246

At 30 September 2016

12,246

Depreciation

At 1 October 2015

-

Charge for the year

3,061

At 30 September 2016

3,061

Net book value

At 30 September 2016

9,185

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

10 Ordinary Shares of £1 each

10

10

4 Related party relationships and transactions

TARGET METHODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

4 Related party relationships and transactions (Continued)

Loans to directors						
Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors' Loan Account	3.00	44,955	101,756	938	141,180	6,469
		<u>44,955</u>	<u>101,756</u>	<u>938</u>	<u>141,180</u>	<u>6,469</u>

The maximum amount outstanding during the period was £75,445. The loan was unsecured and repayable on demand.

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