

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Valley View Promotions Limited

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for the Year Ended 31 December 2014

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Valley View Promotions Limited

Company Information
for the Year Ended 31 December 2014

DIRECTOR: I Philpott

REGISTERED OFFICE: 10 Rowland Crescent
Castle Eden
Hartlepool
Cleveland
TS27 4FE

REGISTERED NUMBER: 07034635 (England and Wales)

ACCOUNTANTS: Christopher Bailey
Yoden House
30 Yoden Way
Peterlee
Co. Durham
SR8 1AL

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>47,637</u>	<u>63,517</u>
		<u>47,637</u>	<u>63,517</u>
CURRENT ASSETS			
Stocks		10,000	11,173
Debtors		<u>217,755</u>	<u>214,133</u>
		227,755	225,306
CREDITORS			
Amounts falling due within one year		<u>(194,320)</u>	<u>(269,642)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>33,435</u>	<u>(44,336)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		81,072	19,181
PROVISIONS FOR LIABILITIES		<u>(7,512)</u>	<u>(10,246)</u>
NET ASSETS		<u>73,560</u>	<u>8,935</u>
CAPITAL AND RESERVES			
Called up share capital	4	900	900
Profit and loss account		<u>72,660</u>	<u>8,035</u>
SHAREHOLDERS' FUNDS		<u>73,560</u>	<u>8,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Valley View Promotions Limited (Registered number: 07034635)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2015 and were signed by:

I Philpott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>22,553</u>
AMORTISATION	
At 1 January 2014	
and 31 December 2014	<u>22,553</u>
NET BOOK VALUE	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>139,590</u>
DEPRECIATION	
At 1 January 2014	76,073
Charge for year	<u>15,880</u>
At 31 December 2014	<u>91,953</u>
NET BOOK VALUE	
At 31 December 2014	<u>47,637</u>
At 31 December 2013	<u>63,517</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.14 £
900	Ordinary	£1	<u>900</u>
			<u>900</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
I Philpott		
Balance outstanding at start of year	(169,364)	(1,402)
Amounts advanced	257,736	85,800
Amounts repaid	(142,747)	(253,762)
Balance outstanding at end of year	<u>(54,375)</u>	<u>(169,364)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.