

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Valley View Promotions Ltd



Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2012

Page

Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4



Valley View Promotions Ltd

Company Information  
for the Year Ended 31 December 2012

**DIRECTOR:**

I Philpott

**REGISTERED OFFICE:**

22 Cottingham Grove  
Thornley  
Co. Durham  
DH6 3EJ

**REGISTERED NUMBER:**

07034635 (England and Wales)

**ACCOUNTANTS:**

Christopher Bailey  
Yoden House  
30 Yoden Way  
Peterlee  
Co. Durham  
SR8 1AL



Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		84,690		54,285
			<u>84,690</u>		<u>54,285</u>
<b>CURRENT ASSETS</b>					
Stocks		6,000		6,000	
Debtors		27,179		6,709	
Cash at bank and in hand		9,905		1,602	
		<u>43,084</u>		<u>14,311</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>112,497</u>		<u>36,936</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(69,413)</u>		<u>(22,625)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,277		31,660
<b>PROVISIONS FOR LIABILITIES</b>			13,941		11,283
<b>NET ASSETS</b>			<u>1,336</u>		<u>20,377</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		900		900
Profit and loss account			436		19,477
<b>SHAREHOLDERS' FUNDS</b>			<u>1,336</u>		<u>20,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

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Valley View Promotions Ltd (Registered number: 07034635)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

I Philpott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>22,553</u>
<b>AMORTISATION</b>	
At 1 January 2012	
and 31 December 2012	<u>22,553</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>-</u>



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	80,955
Additions	58,635
At 31 December 2012	<u>139,590</u>
<b>DEPRECIATION</b>	
At 1 January 2012	26,670
Charge for year	28,230
At 31 December 2012	<u>54,900</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>84,690</u>
At 31 December 2011	<u>54,285</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
900	Ordinary	£1	<u>900</u>	<u>900</u>

5. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
<b>I Philpott</b>		
Balance outstanding at start of year	295	-
Amounts advanced	146,057	295
Amounts repaid	(147,754)	-
Balance outstanding at end of year	<u>(1,402)</u>	<u>295</u>



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