

REGISTERED NUMBER: 07034385 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Tim Summerfield Limited

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for the Year Ended 30 September 2018

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Tim Summerfield Limited

Company Information
for the Year Ended 30 September 2018

DIRECTOR: T H Summerfield

REGISTERED OFFICE: Canterbury House
117 Main Street
Higham on the Hill
Nuneaton
Leicestershire
CV13 6AJ

REGISTERED NUMBER: 07034385 (England and Wales)

ACCOUNTANTS: Primary Numbers Limited
Chartered Certified Accountants
31 Dunns Close
Nuneaton
Warwickshire
CV11 4NF

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		3,815		3,493
CURRENT ASSETS					
Debtors	5	13,679		15,603	
Cash at bank		<u>4,327</u>		<u>1,224</u>	
		18,006		16,827	
CREDITORS					
Amounts falling due within one year	6	<u>18,266</u>		<u>19,255</u>	
NET CURRENT LIABILITIES			<u>(260)</u>		<u>(2,428)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,555		1,065
PROVISIONS FOR LIABILITIES			<u>428</u>		<u>428</u>
NET ASSETS			<u><u>3,127</u></u>		<u><u>637</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3,126</u>		<u>636</u>
SHAREHOLDERS' FUNDS			<u><u>3,127</u></u>		<u><u>637</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 April 2019 and were signed by:

T H Summerfield - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Tim Summerfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2017	525	7,044	7,569
Additions	-	1,275	1,275
At 30 September 2018	525	8,319	8,844
DEPRECIATION			
At 1 October 2017	353	3,723	4,076
Charge for year	34	919	953
At 30 September 2018	387	4,642	5,029
NET BOOK VALUE			
At 30 September 2018	138	3,677	3,815
At 30 September 2017	172	3,321	3,493

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	2,632	1,900
Other debtors	11,047	13,703
	<u>13,679</u>	<u>15,603</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade creditors	1,581	926
Taxation and social security	912	1,602
Other creditors	15,773	16,727
	<u>18,266</u>	<u>19,255</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18 £	30.9.17 £
T H Summerfield		
Balance outstanding at start of year	2,656	3,219
Amounts advanced	-	9,850
Amounts repaid	(2,703)	(10,413)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(47)</u>	<u>2,656</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is T H Summerfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.