

Registered Number:07034137

England and Wales

Haywood Homes (Wales) GI Limited

Unaudited Financial Statements

For the year ended 30 September 2017

Haywood Homes (Wales) GI Limited

Contents Page

For the year ended 30 September 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position
As at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	875,825	863,417
		875,825	863,417
Current assets			
Inventories	3	941,098	106,680
Trade and other receivables	4	92,776	76
Cash and cash equivalents		64,010	557
		1,097,884	107,313
Trade and other payables: amounts falling due within one year	5	(1,240,888)	(619,406)
Net current liabilities		(143,004)	(512,093)
Total assets less current liabilities		732,821	351,324
Trade and other payables: amounts falling due after more than one year	6	(431,211)	-
Net assets		301,610	351,324
Capital and reserves			
Called up share capital		4	4
Revaluation reserve	7	411,147	411,147
Retained earnings		(109,541)	(59,827)
Shareholders' funds		301,610	351,324

For the year ended 30 September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 30 November 2017 and were signed by:

Mr Michael Robert Haywood Director

Haywood Homes (Wales) GI Limited

Statement of Financial Position Continued
For the year ended 30 September 2017

The notes form part of these financial statements

Haywood Homes (Wales) GI Limited

Notes to the Financial Statements
For the year ended 30 September 2017

Statutory Information

Haywood Homes (Wales) GI Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07034137.

Registered address:
72, Dunstall Road
Halesowen
West Midlands
B63 1BE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Haywood Homes (Wales) GI Limited

Notes to the Financial Statements Continued For the year ended 30 September 2017

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Computer equipment £	Total £
Cost or valuation				
At 01 October 2016	863,417	-	-	863,417
Additions	-	11,880	792	12,672
At 30 September 2017	863,417	11,880	792	876,089
Provision for depreciation and impairment				
Charge for year	-	-	264	264
At 30 September 2017	-	-	264	264
Net book value				
At 30 September 2017	863,417	11,880	528	875,825
At 30 September 2016	863,417	-	-	863,417

3. Inventories

	2017 £	2016 £
Stocks	941,098	106,680

4. Trade and other receivables

	2017 £	2016 £
Other debtors	92,776	76

5. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdraft (secured)	980,413	460,948
Trade creditors	237,122	(1)
Amounts owed to group undertaking and undertaking in which the company has a participating interest	-	148,345
Taxation and social security	15,853	400
Other creditors	7,500	9,714
	1,240,888	619,406

Haywood Homes (Wales) GI Limited

Notes to the Financial Statements Continued For the year ended 30 September 2017

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	78,400	-
Other creditors	352,811	-
	431,211	-

7. Reserves

	Total
	£
Revaluation reserve at 01 October 2016	411,147
Revaluation reserve at 30 September 2017	411,147

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.