

Registered Number:07034137

England and Wales

Haywood Homes (Wales) GI Limited

Unaudited Financial Statements

For the year ended 30 September 2019

Haywood Homes (Wales) GI Limited

Contents Page

For the year ended 30 September 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position  
As at 30 September 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment		506,014	704,653
		<b>506,014</b>	<b>704,653</b>
<b>Current assets</b>			
Inventories	2	429,871	1,413,160
Trade and other receivables	3	35,033	182,807
Cash and cash equivalents		5,448	10,084
		<b>470,352</b>	<b>1,606,051</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(203,210)	(1,239,205)
<b>Net current assets</b>		<b>267,142</b>	<b>366,846</b>
<b>Total assets less current liabilities</b>		<b>773,156</b>	<b>1,071,499</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(436,335)	(667,434)
<b>Net assets</b>		<b>336,821</b>	<b>404,065</b>
<b>Capital and reserves</b>			
Called up share capital		4	4
Revaluation reserve	6	411,147	411,147
Retained earnings		(74,330)	(7,086)
<b>Shareholders' funds</b>		<b>336,821</b>	<b>404,065</b>

For the year ended 30 September 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 February 2020 and were signed by:

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Mr Anthony Grahame Scutt Director

Haywood Homes (Wales) GI Limited

Notes to the Financial Statements  
For the year ended 30 September 2019

**Statutory Information**

Haywood Homes (Wales) GI Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07034137.

Registered address:  
72, Dunstall Road  
Halesowen  
West Midlands  
B63 1BE

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Inventories**

	2019	2018
	£	£
Stocks	429,871	1,413,160

**3. Trade and other receivables**

	2019	2018
	£	£
Other debtors	35,033	182,807

# Haywood Homes (Wales) GI Limited

## Notes to the Financial Statements Continued For the year ended 30 September 2019

### 4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft (secured)	-	555,438
Trade creditors	191,605	611,301
Taxation and social security	3,092	26,744
Other creditors	8,513	45,722
	<b>203,210</b>	<b>1,239,205</b>

### 5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	372,706	78,400
Other creditors	63,629	589,034
	<b>436,335</b>	<b>667,434</b>

### 6. Reserves

	Total
	£
Revaluation reserve at 01 October 2018	411,147
<b>Revaluation reserve at 30 September 2019</b>	<b>411,147</b>

### 7. Average number of persons employed

During the year the average number of employees was 3 (2018 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.