

Registered Number 07034137

England and Wales

Haywood Homes (wales) G L Limited

AMENDED Unaudited Financial Statements

[Replacing the original accounts]

For the year ended 30 September 2018

These accounts are now the formal Statutory Accounts of the Company

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Haywood Homes (Wales) GI Limited
Statement of Financial Position
As at 30 September 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	704,653	875,825
		704,653	875,825
Current assets			
Inventories	3	1,413,160	941,098
Trade and other receivables	4	182,807	92,776
Cash and cash equivalents		10,084	64,010
		1,606,051	1,097,884
Trade and other payables: amounts falling due within one year	5	(1,239,205)	(1,240,888)
Net current assets		366,846	(143,004)
Total assets less current liabilities		1,071,499	732,821
Trade and other payables: amounts falling due after more than one year	6	(667,434)	(431,211)
Net assets		404,065	301,610
Capital and reserves			
Called up share capital		4	4
Revaluation reserve	7	411,147	411,147
Retained earnings		(7,086)	(109,541)
Shareholders' funds		404,065	301,610

For the year ended 30 September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006

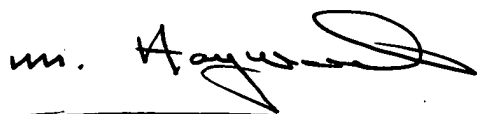
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 September 2019 and were signed by:



Mr Michael Robert Haywood
 Director

Haywood Homes (Wales) GI Limited
Notes to the Financial Statements
For the year ended 30 September 2018

Statutory Information

Haywood Homes (Wales) GI Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07034137.

Registered address:

72, Dunstall Road
Halesowen
West Midlands
B63 1BE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 October 2017	863,417	11,880	-	792	876,089
Additions	-	-	6,113	254	6,367
Disposals	(173,361)	-	-	-	(173,361)
At 30 September 2018	690,056	11,880	6,113	1,046	709,095
Provision for depreciation and impairment					
At 01 October 2017	-	-	-	264	264
Charge for year	-	3,916	-	262	4,178
At 30 September 2018	-	3,916	-	526	4,442
Net book value					
At 30 September 2018	690,056	7,964	6,113	520	704,653
At 30 September 2017	863,417	11,880	-	528	875,825

Haywood Homes (Wales) GI Limited
Notes to the Financial Statements Continued
For the year ended 30 September 2018

3. Inventories

	2018	2017
	£	£
Stocks	1,413,160	941,098
	<u>1,413,160</u>	<u>941,098</u>

4. Trade and other receivables

	2018	2017
	£	£
Other debtors	182,807	92,776
	<u>182,807</u>	<u>92,776</u>

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft (secured)	555,438	980,413
Trade creditors	611,301	237,122
Taxation and social security	26,744	15,853
Other creditors	45,722	7,500
	<u>1,239,205</u>	<u>1,240,888</u>

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	78,400	78,400
Other creditors	589,034	352,811
	<u>667,434</u>	<u>431,211</u>

7. Reserves

	Total
	£
Revaluation reserve at 01 October 2017	411,147
Revaluation reserve at 30 September 2018	<u>411,147</u>