

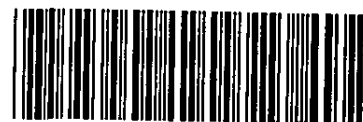
DVK Foundation Limited

For the year ended 30 September 2010

Company Number 07034081

Charity Number: 1135564

DVK Foundation Limited
Report & Financial Statements
30 September 2010



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COMPANIES HOUSE

DVK Foundation Limited

For the year ended 30 September 2010

Status	The organisation is a charitable company limited by guarantee, Incorporated on 30 September 2010 and registered as a charity 16 April 2010	
Governing document	The Company was established under a memorandum of association Which established the objects and powers of the charitable company And is governed under its articles of association	
Company number	07034081	
Charity number	1135564	
Registered office and Operational address	Green Park House 15 Stratton Street London W1J 8LQ	
Principal Staff	Deepak Kuntawala	Director
Bankers	Coutts 440 Strand London WC2R 0QS	
Solicitors	Bates Wells & Braithwaite London LLP 2-6 Cannon Street London EC4M 6YH	

DVK Foundation Limited

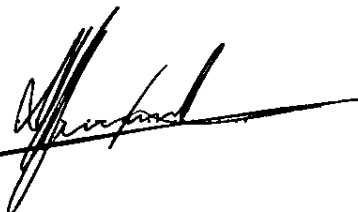
For the year ended 30 September 2010

REPORT OF THE DIRECTORS

The directors present their report with the accounts of the company for the period to 30th September 2010

Principal activity	The principal activity of the company in the period under Review was a charity
Review of Business	Company maintains excellent experience from it's director's who have formed the company to engage in organising events as well as sponsoring other charitable organisations
Salaries	The directors have elected for a non payment of salaries for their efforts for the year
Future Developments	The charity has opportunities to expand in terms of organising future events and will therefore be looking forward to new staffing levels
Events since the end of the period	There are no material events affecting the company since the end of the period
Directors	Deepak Kuntawala

D V Kuntawala
Director
14/03/2012



For the year ended 30 September 2010

Reports of the Trustees

The organisation was set up as a result of the tragic and mindless killings of individual people by terrorist in Mumbai on 26th November 2008. This horrible scene was also witnessed by the charity's chair Deepak Kuntawala who was holed up in the Taj Hotel in Mumbai and was lucky to escape with his life with other guests.

The terrorism affected number of people and in its aftermath the most affected were the children who were orphaned. DVK Foundation was thus set up by Deepak Kuntawala to support the well-being and the future of these children.

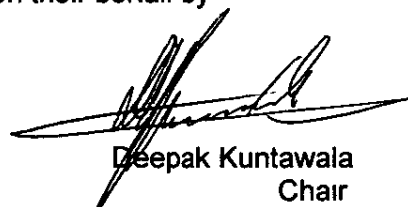
With a great deal of enthusiasm and support from the Trustees and individuals, the Foundation staged an event at The Orangery, Kensington Palace and London to commemorate and remember those victims who perished and suffered injury in the attacks. The Chair of the Foundation, Deepak Kuntawala funded this event. However, during the course of and run up to the event, the Foundation acquired debtors for which a contingent fund has been set aside. It is anticipated that over the course of the following year, matters in respect of the debtors would have been resolved.

Since the event, the work of the Foundation has been quite challenging and, being in a fledgling state, it faced unexpected publicity, which it was not well equipped to deal with since lots of its work was handled by individuals on a good will basis. Basically, it did not have the apparatus and the machinery to deal with complex matters which an organisation of this stature would have required.

In the last few months, experiencing these challenges, the Foundation has seen these challenges as an opportunity to deal with all matters important to the successful delivery and management of the work of the organisation. It has therefore started a process of re-appraising its position. This is given further impetus, in light of the fact that it lost its charity registration with the Charities Commission in November 2011.

This has meant a complete review of its aims and objectives and its strategic direction over the next five years as well as the registration of the Foundation as a charity with the Charities Commission. Work is now underway to identify individuals to act as officers of the Foundation as well as new Trustees to serve on its board. The work is quite complex and diverse, however, we feel that with this approach and a clear strategic direction, the Foundation will prosper unhindered in its work to support children who have been orphaned across the world as a result of political and terrorist strife as well as meeting its key charitable objectives.

Approved by the Trustees on 14 March 2012 and signed on their behalf by



Deepak Kuntawala
Chair

DVK Foundation Limited

For the year ended 30 September 2010

Income and expenditure account

	Notes	2010 Total £
Incoming resources		
Donations raised from events	2	55,000
Total incoming resources		55,000
Resources expended	1	
Charity Event Dinner		109,818
Charity Event entertainment		4,324
Charity Event Misc costs		3,945
Charity Printing Costs		2,579
Charity Event Advertising costs		2,663
Charity Event media cost		1,751
Charity Event PR Cost		5,750
Charity Event Agents Costs		15,000
Charity Event Total Cost		145,830
Other costs		
Sponsors of Asian Achievers		7,000
Donations Paid to other charities		1,000
Legal Costs		7,725
Bank Charges		115
Total other costs		15,840
Total Cost of generating funds		<u>161,670</u>
Excess Expenditure Incurred over income for the year		106,670

Approved by the Director and trustee on 14 March 2012 and signed on their behalf by


Deepak Kuntawala
Director & Trustee

DVK Foundation Limited

For the year ended 30 September 2010

Balance Sheet

As at 30 September 2010

	Note	The Charity 2010 £
Current Assets		
Debtors	3	15,000
Cash at bank		397

Total current assets

**Creditors: Amounts falling
Due within one year**

Directors Loan	4	122,067
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Net current assets 106,670

For the year ending 30 September 2010 the company was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with Section 476 of the companies Act 2006

The directors acknowledge their responsibility for complying with the requirements Of the Act with respect to accounting records and for the preparation of accounts

Approved by the Director & trustee on 14 March 2012 and signed on their behalf by


Deepak Kuntawala
Director & Trustee

For the year ended 30 September 2010

Notes to the Accounts

1. Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and follow the recommendation in Statement of Recommended Practice – Accounting and Reporting by Charities (issued March 2005) and the Companies Act 1985
- b) The charity is not registered for VAT with her majesties customs and excise
- c) Resources expended
Resources Expended are allocated to the particular activity where the cost relates directly to that activity

2. Donations

- a) Income was raised through a charity dinner by ticket sales and donations

3. Debtors

Relates to M Faulkner and the management believes that the money is obtainable

4. Directors Loan

This loan has been created by funding the charitable event and Company expenditure while the company matures in its event organising. The Director concerned has put in writing that this loan will not be called upon on a going concern basis.