

Registered Number 07033963

BARRETT'S PUBS LTD

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	38,231	44,967
		<u>38,231</u>	<u>44,967</u>
Current assets			
Stocks		4,450	7,099
Debtors		12,892	13,055
Cash at bank and in hand		4,872	3,164
		<u>22,214</u>	<u>23,318</u>
Creditors: amounts falling due within one year		(113,344)	(84,345)
Net current assets (liabilities)		<u>(91,130)</u>	<u>(61,027)</u>
Total assets less current liabilities		<u>(52,899)</u>	<u>(16,060)</u>
Creditors: amounts falling due after more than one year		0	(3,575)
Total net assets (liabilities)		<u>(52,899)</u>	<u>(19,635)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(52,999)	(19,735)
Shareholders' funds		<u>(52,899)</u>	<u>(19,635)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2014

And signed on their behalf by:

Mr Richard Barrett, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting convention

The financial statements are prepared under the historical cost convention

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold - Not depreciated

Plant and machinery 30% reducing balance

Computer equipment 30% reducing balance

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 30% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Creditors due within one year.

The director Mr Richard Barrett continues to support the company with an unsecured loan to the business of £52880. (£17022 2012), this is included in creditors due within one year.

2 Tangible fixed assets

£

Cost

At 1 October 2012	75,325
Additions	1,787
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>77,112</u>

Depreciation

At 1 October 2012	30,358
Charge for the year	8,523
On disposals	-
At 30 September 2013	<u>38,881</u>

Net book values

At 30 September 2013	<u>38,231</u>
At 30 September 2012	<u>44,967</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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