

Registered Number 07033963

BARRETT'S PUBS LTD

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	44,967	46,468
		<u>44,967</u>	<u>46,468</u>
Current assets			
Stocks		7,099	7,587
Debtors		13,055	10,441
Cash at bank and in hand		3,164	3,001
		<u>23,318</u>	<u>21,029</u>
Creditors: amounts falling due within one year		(84,345)	(72,860)
Net current assets (liabilities)		<u>(61,027)</u>	<u>(51,831)</u>
Total assets less current liabilities		<u>(16,060)</u>	<u>(5,363)</u>
Creditors: amounts falling due after more than one year		(3,575)	(7,415)
Total net assets (liabilities)		<u>(19,635)</u>	<u>(12,778)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(19,735)	(12,878)
Shareholders' funds		<u>(19,635)</u>	<u>(12,778)</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2013

And signed on their behalf by:
Mr Richard Barrett, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold Not Depreciated

Plant and machinery 30% reducing balance

Computer equipment 30% reducing balance

Fixtures, fittings and equipment 25% reducing balance

Motor Vehicles 30% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	66,209
Additions	9,116
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>75,325</u>
Depreciation	

At 1 October 2011	19,741
Charge for the year	10,617
On disposals	-
At 30 September 2012	<u>30,358</u>
Net book values	
At 30 September 2012	<u>44,967</u>
At 30 September 2011	<u>46,468</u>

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