

COMPANY REGISTRATION NUMBER: 07033537

Development Planning Studio (South East) Ltd.

Filleted Unaudited Financial Statements

31 March 2023

Development Planning Studio (South East) Ltd.

Financial Statements

Year ended 31 March 2023

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Development Planning Studio (South East) Ltd.

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	5	1,180,599	1,150,296
Cash at bank and in hand		74,375	5,112
		<u>1,254,974</u>	<u>1,155,408</u>
Creditors: amounts falling due within one year	6	<u>40,396</u>	<u>70,619</u>
Net current assets		<u>1,214,578</u>	<u>1,084,789</u>
Total assets less current liabilities		<u>1,214,578</u>	<u>1,084,789</u>
Net assets		<u>1,214,578</u>	<u>1,084,789</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>1,214,378</u>	<u>1,084,589</u>
Shareholders funds		<u>1,214,578</u>	<u>1,084,789</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 March 2024 , and are signed on behalf of the board by:

Mr J R Brett

Director

Company registration number: 07033537

Development Planning Studio (South East) Ltd.

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 4).

5. Debtors

	2023	2022
	£	£
Trade debtors	23,761	31,861
Other debtors	1,156,838	1,118,435
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	1,180,599	1,150,296
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6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	180	—
Corporation tax	12,273	3,095
Social security and other taxes	12,451	13,665
Other creditors	15,492	53,859
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	40,396	70,619
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7. Directors' advances, credits and guarantees

At the year end a director owed the company £10,000 (2022: £nil). During the year advances were made of £10,000 (2022: £nil) and repayments were made of £nil (2022: £nil). No interest was charged on the loan. At the year end a director owed the company £4,796 (2022: £nil). During the year advances were made of £4,796 (2022: £nil) and repayments were made of £nil (2022: £nil). No interest was charged on the loan.

8. Related party transactions

At the year end the company was owed £1,112,504 (2022: £1,098,124) by companies under common control. At the year end the company owed £5,138 (2022: £5,138) to Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.