

COMPANY REGISTRATION NUMBER: 07033537

**Development Planning Studio (South East) Ltd.**

**Filleted Unaudited Financial Statements**

**31 March 2021**

# **Development Planning Studio (South East) Ltd.**

## **Financial Statements**

**Year ended 31 March 2021**

<b>Contents</b>	<b>Page</b>
Statement of financial position	<b>1</b>
Notes to the financial statements	<b>2</b>

# Development Planning Studio (South East) Ltd.

## Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	5	1,066,598	1,141,484
Cash at bank and in hand		182,961	72,854
		<u>1,249,559</u>	<u>1,214,338</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>158,371</u>	<u>45,525</u>
<b>Net current assets</b>		<b>1,091,188</b>	<b>1,168,813</b>
<b>Total assets less current liabilities</b>		<b>1,091,188</b>	<b>1,168,813</b>
<b>Net assets</b>		<b>1,091,188</b>	<b>1,168,813</b>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>1,090,988</u>	<u>1,168,613</u>
<b>Shareholders funds</b>		<b>1,091,188</b>	<b>1,168,813</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 9 December 2021 , and are signed on behalf of the board by:

Mr J R Brett

Director

Company registration number: 07033537

# **Development Planning Studio (South East) Ltd.**

## **Notes to the Financial Statements**

### **Year ended 31 March 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 4 ).

### 5. Debtors

	2021	2020
	£	£
Trade debtors	43,501	29,101
Other debtors	1,023,097	1,112,383
	-----	-----
	1,066,598	1,141,484
	-----	-----

### 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	5,998	11,658
Corporation tax	3,094	5,780
Social security and other taxes	14,672	11,260
Other creditors	134,607	16,827
	-----	-----
	158,371	45,525
	-----	-----

### 7. Directors' advances, credits and guarantees

### 8. Related party transactions

At the year end the company owed the directors £85,345 (2020: £4,888).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.