

Registered Number:07033456

England and Wales

Chesterfield Carpets Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Chesterfield Carpets Limited

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Statement of Financial Position

As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets		-	4,666
Property, plant and equipment	2	4,102	1,295
		4,102	5,961
Current assets			
Inventories	3	23,886	22,206
Trade and other receivables	4	20,416	16,214
Cash and cash equivalents		238,697	261,020
		282,999	299,440
Trade and other payables: amounts falling due within one year	5	(61,769)	(82,132)
Net current assets		221,230	217,308
Total assets less current liabilities		225,332	223,269
Net assets		225,332	223,269
Capital and reserves			
Called up share capital		20,000	20,000
Retained earnings		205,332	203,269
Shareholders' funds		225,332	223,269

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 November 2020 and were signed by:

Mrs Margaret Adams Director

Chesterfield Carpets Limited

Notes to the Financial Statements For the year ended 31 March 2020

Statutory Information

Chesterfield Carpets Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07033456.

Principal place of business:

T/A United Carpets & Beds
516 Sheffield Rd
Chesterfield
S41 8LP

Registered address:

C/O Johnson Walker
Horizon House
2 Whiting Street
Sheffield

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
Commercial motor vehicles	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Chesterfield Carpets Limited

Notes to the Financial Statements Continued For the year ended 31 March 2020

2. Property, plant and equipment

	Commercial motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2019	30,851	1,090	31,941
Additions	4,375	-	4,375
At 31 March 2020	35,226	1,090	36,316
Provision for depreciation and impairment			
At 01 April 2019	29,556	1,090	30,646
Charge for year	1,568	-	1,568
At 31 March 2020	31,124	1,090	32,214
Net book value			
At 31 March 2020	4,102	-	4,102
At 31 March 2019	1,295	-	1,295

3. Inventories

	2020	2019
	£	£
Stocks	23,886	22,206

4. Trade and other receivables

	2020	2019
	£	£
Other debtors	20,416	16,214

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	11,748	22,492
Taxation and social security	22,085	28,963
Other creditors	27,936	30,677
	61,769	82,132

6. Average number of persons employed

During the year the average number of employees was 4 (2019 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.