

CHESTERFIELD CARPETS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

Company Registration No 07033456 (England and Wales)

WEDNESDAY



AG675U13

A36

11/05/2011

61

COMPANIES HOUSE

CHESTERFIELD CARPETS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CHESTERFIELD CARPETS LTD
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£
Fixed assets			
Intangible assets	2		72,667
Current assets			
Stocks		44,323	
Debtors		9,768	
Cash at bank and in hand		53,928	
		<u>108,019</u>	
Creditors amounts falling due within one year	3	<u>(96,678)</u>	
Net current assets			<u>11,341</u>
Total assets less current liabilities			<u>84,008</u>
Creditors amounts falling due after more than one year	4		<u>(33,441)</u>
			<u>50,567</u>
Capital and reserves			
Called up share capital	5		20,000
Profit and loss account			<u>30,567</u>
Shareholders' funds			<u>50,567</u>

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29 March 2011



Mrs Margaret Butler
Director

Company Registration No. 07033456

CHESTERFIELD CARPETS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Intangible assets £
Cost	
At 1 October 2009	-
Additions	80,000
At 30 September 2010	80,000
Depreciation	
At 1 October 2009	-
Charge for the year	7,333
At 30 September 2010	7,333
Net book value	
At 30 September 2010	72,667

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,494

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £33,441

CHESTERFIELD CARPETS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2010

5	Share capital	2010
		£
	Allotted, called up and fully paid	
	20,000 Ordinary shares of £1 each	20,000
		<hr/> <hr/>