

**ACADEMY OF SCIENCE TECHNOLOGY AND MANAGEMENT LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

ACADEMY OF SCIENCE TECHNOLOGY AND MANAGEMENT LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	228,536	103,590
Cash at bank and in hand		745,935	601,495
		<u>974,471</u>	<u>705,085</u>
Creditors: amounts falling due within one year	5	(317,912)	(301,761)
Net current assets		<u>656,559</u>	<u>403,324</u>
Net assets		<u>656,559</u>	<u>403,324</u>
Capital and reserves			
Called up share capital		103,000	103,000
Profit and loss account		553,559	300,324
Shareholders' funds		<u>656,559</u>	<u>403,324</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2020 and were signed on its behalf by

Ambrish Shashikant Joiode
Director

Company Registration No. 07033166

ACADEMY OF SCIENCE TECHNOLOGY AND MANAGEMENT LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

Academy of Science Technology and Management Ltd. is a private company, limited by shares, registered in England and Wales, registration number 07033166. The registered office is ARCHWAY HOUSE, BRIDGE STREET, OLDHAM, OL1 1ED, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

	2020	2019
	£	£
Trade debtors	-	69,000
Other debtors	228,536	34,590
	<u>228,536</u>	<u>103,590</u>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	73,785	72,223
Other creditors	39,127	3,338
Accruals	205,000	226,200
	<u>317,912</u>	<u>301,761</u>

6 Loans to directors

At the balance sheet date, the director, Mr. Ambrish, owed to the company £45,241 which bear interest and the amount was repaid on 31/10/2020.

7 Average number of employees

During the year the average number of employees was 21 (2019: 4).

