

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**JOHN TAYLOR BELL FOUNDRY**  
**(LOUGHBOROUGH) LIMITED**

Fortus Midlands Limited  
Hamilton Office Park  
31 High View Close  
Leicester  
Leicestershire  
LE4 9LJ

**JOHN TAYLOR BELL FOUNDRY  
(LOUGHBOROUGH) LIMITED (REGISTERED NUMBER: 07032766)**

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For The Year Ended 31 December 2019**

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**JOHN TAYLOR BELL FOUNDRY  
(LOUGHBOROUGH) LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2019**

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**DIRECTORS:**

M Semken  
S E Adams  
D P Mason  
A Mills  
A W R Wilby  
D Potter  
L R Reynolds  
M P A Wilby

**REGISTERED OFFICE:**

The Bell Foundry  
Freehold Street  
Loughborough  
Leicestershire  
LE11 1AR

**REGISTERED NUMBER:**

07032766 (England and Wales)

**ACCOUNTANTS:**

Fortus Midlands Limited  
Hamilton Office Park  
31 High View Close  
Leicester  
Leicestershire  
LE4 9LJ

**JOHN TAYLOR BELL FOUNDRY  
(LOUGHBOROUGH) LIMITED (REGISTERED NUMBER: 07032766)**

**BALANCE SHEET  
31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		8,006		4,788
Tangible assets	5		<u>63,076</u>		<u>95,461</u>
			71,082		100,249
<b>CURRENT ASSETS</b>					
Stocks		100,227		97,306	
Debtors	6	591,644		352,510	
Cash at bank		<u>139,160</u>		<u>363,249</u>	
		831,031		813,065	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>336,457</u>		<u>503,373</u>	
<b>NET CURRENT ASSETS</b>			<u>494,574</u>		<u>309,692</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>565,656</u>		<u>409,941</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,339</u>		<u>15,250</u>
<b>NET ASSETS</b>			<u>555,317</u>		<u>394,691</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100,000		100,000
Retained earnings			<u>455,317</u>		<u>294,691</u>
			<u>555,317</u>		<u>394,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JOHN TAYLOR BELL FOUNDRY  
(LOUGHBOROUGH) LIMITED (REGISTERED NUMBER: 07032766)**

**BALANCE SHEET - continued  
31 December 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2020 and were signed on its behalf by:

A W R Wilby - Director

**JOHN TAYLOR BELL FOUNDRY  
(LOUGHBOROUGH) LIMITED (REGISTERED NUMBER: 07032766)**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2019**

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**1. STATUTORY INFORMATION**

John Taylor Bell Foundry (Loughborough) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2018 - 32) .

**4. INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
At 1 January 2019	5,985
Additions	<u>5,519</u>
At 31 December 2019	<u>11,504</u>
<b>AMORTISATION</b>	
At 1 January 2019	1,197
Amortisation for year	<u>2,301</u>
At 31 December 2019	<u>3,498</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>8,006</u>
At 31 December 2018	<u>4,788</u>

**JOHN TAYLOR BELL FOUNDRY  
(LOUGHBOROUGH) LIMITED (REGISTERED NUMBER: 07032766)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2019	63,083	80,321	123,790	267,194
Additions	8,183	1,956	4,795	14,934
Disposals	-	-	(7,450)	(7,450)
At 31 December 2019	<u>71,266</u>	<u>82,277</u>	<u>121,135</u>	<u>274,678</u>
<b>DEPRECIATION</b>				
At 1 January 2019	46,011	53,888	71,834	171,733
Charge for year	10,246	12,641	24,432	47,319
Eliminated on disposal	-	-	(7,450)	(7,450)
At 31 December 2019	<u>56,257</u>	<u>66,529</u>	<u>88,816</u>	<u>211,602</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>15,009</u>	<u>15,748</u>	<u>32,319</u>	<u>63,076</u>
At 31 December 2018	<u>17,072</u>	<u>26,433</u>	<u>51,956</u>	<u>95,461</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	434,837	343,875
Other debtors	<u>156,807</u>	<u>8,635</u>
	<u>591,644</u>	<u>352,510</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	-	11,386
Trade creditors	23,018	64,106
Taxation and social security	81,189	120,631
Other creditors	<u>232,250</u>	<u>307,250</u>
	<u>336,457</u>	<u>503,373</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Hire purchase contracts	<u>-</u>	<u>11,386</u>

Hire purchase contracts of £Nil (2018 £11,386) are secured against the assets they relate to.



NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2019

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9. **RELATED PARTY DISCLOSURES**

Other creditors include an amount of £23,954 owed to a trust whose trustees include persons who control this company (2018 £6,190 Dr).

The company made rental payments to the trust under the same control of £76,200 (2018 £76,200).

Other debtors includes amounts owed by companies under the same control of £150,966 (2018 £2,585 Cr).

The company made sales to these companies of £332,051 (2018 £nil) and incurred costs from these companies of £41,904 (2018 £8,984).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.