

Registered Number 07032766

JOHN TAYLOR BELL FOUNDRY (LOUGHBOROUGH) LIMITED

Abbreviated Accounts

31 December 2013

JOHN TAYLOR BELL FOUNDRY (LOUGHBOROUGH) LIMITED**Abbreviated Balance Sheet as at 31 December 2013****Registered Number 07032766**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	84,617	20,988
		<u>84,617</u>	<u>20,988</u>
Current assets			
Stocks		139,550	147,782
Debtors		135,147	235,996
Cash at bank and in hand		84,837	142,084
		<u>359,534</u>	<u>525,862</u>
Creditors: amounts falling due within one year		<u>(259,119)</u>	<u>(362,940)</u>
Net current assets (liabilities)		<u>100,415</u>	<u>162,922</u>
Total assets less current liabilities		<u>185,032</u>	<u>183,910</u>
Total net assets (liabilities)		<u>185,032</u>	<u>183,910</u>
Capital and reserves			
Called up share capital	3	70,000	70,000
Profit and loss account		115,032	113,910
Shareholders' funds		<u>185,032</u>	<u>183,910</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2014

And signed on their behalf by:
Andrew Wilby, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Fixtures, fittings & equipment - 20% on cost

Motor vehicles - 25% on cost

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	88,949
Additions	1,303
Disposals	(49,087)
Revaluations	-
Transfers	144,063
	<hr/>

At 31 December 2013	<u>185,228</u>
Depreciation	
At 1 January 2013	67,961
Charge for the year	32,650
On disposals	-
At 31 December 2013	<u>100,611</u>
Net book values	
At 31 December 2013	<u>84,617</u>
At 31 December 2012	<u>20,988</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
70,000 Ordinary shares of £1 each	70,000	70,000

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