

**REGISTERED NUMBER: 07032683 (England and Wales)**

Financial Statements for the Period 1 October 2016 to 31 October 2017

for

Waterside Commercial Limited

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for the Period 1 October 2016 to 31 October 2017

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**DIRECTORS:**

Mr S Goldstone  
Mr S Brody  
Mr S Sheridan  
Mrs K Brody  
Mrs G Goldstone  
Mrs K Sheridan

**REGISTERED OFFICE:**

The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**REGISTERED NUMBER:**

07032683 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Balance Sheet  
31 October 2017

	Notes	31.10.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Investment property	4		236,258		470,028
<b>CURRENT ASSETS</b>					
Debtors	5	1,605,521		865,592	
Cash at bank		46,914		364,330	
		<u>1,652,435</u>		<u>1,229,922</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>302,106</u>		<u>419,051</u>	
<b>NET CURRENT ASSETS</b>			<u>1,350,329</u>		<u>810,871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,586,587</u>		<u>1,280,899</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>935,000</u>		<u>834,977</u>
<b>NET ASSETS</b>			<u>651,587</u>		<u>445,922</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120		120
Retained earnings			<u>651,467</u>		<u>445,802</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>651,587</u>		<u>445,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2018 and were signed on its behalf by:

Mr S Goldstone - Director

Notes to the Financial Statements  
for the Period 1 October 2016 to 31 October 2017

1. **STATUTORY INFORMATION**

Waterside Commercial Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Other income**

Other income relates to the sale of a property.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 (2016 - 6 ) .

Notes to the Financial Statements - continued  
for the Period 1 October 2016 to 31 October 2017

4. **INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 October 2016	470,028
Additions	2,200
Disposals	<u>(235,970)</u>
At 31 October 2017	<u>236,258</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>236,258</u>
At 30 September 2016	<u>470,028</u>

Fair value at 31 October 2017 is represented by:

	<b>£</b>
Valuation in 2017	<u>236,258</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.17 £</b>	<b>30.9.16 £</b>
Amounts owed by associates	1,093,991	544,969
Other debtors	<u>511,530</u>	<u>320,623</u>
	<u><b>1,605,521</b></u>	<u><b>865,592</b></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.17 £</b>	<b>30.9.16 £</b>
Bank loans and overdrafts	60,000	-
Trade creditors	-	44,952
Amounts owed to associates	121,830	121,830
Taxation and social security	54,566	145,465
Other creditors	<u>65,710</u>	<u>106,804</u>
	<u><b>302,106</b></u>	<u><b>419,051</b></u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.10.17 £</b>	<b>30.9.16 £</b>
Bank loans	<u>935,000</u>	<u>834,977</u>

8. **RELATED PARTY DISCLOSURES**

The Directors Mr S Brody, Mr S Goldstone, Mr S Sheridan, Mrs K Brody, Mrs S Goldstone and Mrs K Sheridan are considered to be the key management personnel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.