

Abbreviated Accounts for the Year Ended 30 September 2016

for

Waterside Commercial Limited

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for the Year Ended 30 September 2016

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DIRECTORS:

Mr S Goldstone
Mr S Brody
Mr S Sheridan
Mrs K Brody
Mrs G Goldstone
Mrs K Sheridan

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

07032683 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Investment property	2		470,028		-
CURRENT ASSETS					
Debtors		865,592		418,401	
Cash at bank		<u>364,330</u>		<u>73,394</u>	
		1,229,922		491,795	
CREDITORS					
Amounts falling due within one year		<u>419,051</u>		<u>171,231</u>	
NET CURRENT ASSETS			<u>810,871</u>		<u>320,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,280,899		320,564
CREDITORS					
Amounts falling due after more than one year			<u>834,977</u>		<u>-</u>
NET ASSETS			<u>445,922</u>		<u>320,564</u>
CAPITAL AND RESERVES					
Called up share capital	3		120		100
Profit and loss account			<u>445,802</u>		<u>320,464</u>
SHAREHOLDERS' FUNDS			<u>445,922</u>		<u>320,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

Mr S Goldstone - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Other income

Other income represents rent receivable net of value added tax

2. INVESTMENT PROPERTY

COST

Additions

At 30 September 2016

NET BOOK VALUE

At 30 September 2016

**Total
£**

470,028

470,028

470,028

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
120	Ordinary	£1	<u>120</u>	<u>100</u>

20 Ordinary shares of £1 were issued during the year for cash of £ 20 .

4. ULTIMATE PARENT COMPANY

The ultimate parent companies are Cube Developments and Investments Limited and Brosaf Holdings Limited.

5. RELATED PARTY DISCLOSURES

The group balances at the end of the year was as follows:

	<u>Due to</u>	<u>Due from</u>
Bath House	---	10,000
North London	1,000	
Red London	---	150,000
Waterside D1	---	256,026
Brosaf Holdings	---	8,113
Sheridan property consultants	16,000	

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

Mr S Goldstone

Director

	30.9.16	30.9.15
	£	£
Amount due to related party at the balance sheet date	<u>29,757</u>	<u>50,082</u>

Mr S Brody

Director

	30.9.16	30.9.15
	£	£
Amount due to related party at the balance sheet date	<u>29,757</u>	<u>50,081</u>

Mr S Sheridan

Director

	30.9.16	30.9.15
	£	£
Amount due to related party at the balance sheet date	<u>29,757</u>	<u>3,101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.