

Priory (Thetford 1) Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020
Registration number: 07032511



Priory (Thetford 1) Limited

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Priory (Thetford 1) Limited

Company Information

Directors David Hall

Company secretary David Hall

Registered office Fifth Floor
80 Hammersmith Road
London
W14 8UD

Priory (Thetford 1) Limited

Director's Report for the Year Ended 31 December 2020

The Director presents his report and the financial statements for the year ended 31 December 2020.

Principal activities

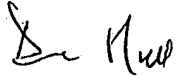
The company is dormant and did not trade during the year.

Directors of the Company

The director who held office during the year was as follows:

David Hall - Company secretary and director

Approved by the Board on 30 June 2021 and signed on its behalf by:



.....
David Hall
Company secretary and director

Priory (Thetford 1) Limited

Profit and Loss Account for the Year Ended 31 December 2020

The company has not traded during the year or the preceding year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

Priory (Thetford 1) Limited

(Registration number: 07032511)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Investments	3	100	100
Current assets			
Debtors	4	1	1
Creditors: Amounts falling due within one year	5	<u>(100)</u>	<u>(100)</u>
Net current liabilities		<u>(99)</u>	<u>(99)</u>
Net assets		<u>1</u>	<u>1</u>
Called up share capital	6	<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 30 June 2021


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David Hall

Company secretary and director

Priory (Thetford 1) Limited

Statement of Changes in Equity for the Year Ended 31 December 2020

	Share capital £	Total £
At 1 January 2020	<u>1</u>	<u>1</u>
At 31 December 2020	<u>1</u>	<u>1</u>

	Share capital £	Total £
At 1 January 2019	<u>1</u>	<u>1</u>
At 31 December 2019	<u>1</u>	<u>1</u>

Priory (Thetford 1) Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Fifth Floor
80 Hammersmith Road
London
W14 8UD
United Kingdom

These financial statements were authorised for issue by the director on 30 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

The financial statements are presented in sterling. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

Summary of disclosure exemptions

The principle disclosure exemptions adopted by the company in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group companies (the company has no other related party transactions); and
- Roll-forward reconciliations in respect of share capital.

Group accounts not prepared

The company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group financial statements on the grounds that it is included in the consolidated financial statements of a parent undertaking. These financial statements present information about the company as an individual undertaking and not about its group.

Going concern

The financial statements have been prepared on a going concern basis.

Priory (Thetford 1) Limited

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

2 Accounting policies (continued)

Investments

Investments in subsidiaries are stated at cost less provision for any impairment in value.

3 Investments in subsidiaries, joint ventures and associates

Subsidiaries

£

Cost and net book value

At 1 January 2020

100

At 31 December 2020

100

Details of undertakings

The subsidiary undertakings at the year end are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	
			2020	2019
Priory (Thetford 2) Limited	United Kingdom	Ordinary £1 shares	100%	100%
Thetford Trustee LLP	United Kingdom	Members' capital	100%	100%

The principal activity of Priory (Thetford 2) Limited is a holding company.

The principal activity of Thetford Trustee LLP is a trustee company.

4 Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	1	1

Amounts owed by group undertakings are non-interest bearing and repayable on demand.

Priory (Thetford 1) Limited

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

5 Creditors

	2020 £	2019 £
Due within one year		
Amounts owed to group undertakings	<u>100</u>	<u>100</u>

Amounts owed to group undertakings are unsecured, non-interest bearing and repayable on demand.

6 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 Parent and ultimate parent undertaking

The company's immediate parent is Priory Education Services Limited, incorporated in the United Kingdom.

The ultimate parent is Acadia Healthcare Company Inc., incorporated in the US.

Relationship between entity and parents

The parent of the largest group in which these financial statements are consolidated is Acadia Healthcare Company Inc., incorporated in United States of America.

The address of Acadia Healthcare Company Inc. is:
830 Crescent Centre Drive, Suite 610, Franklin, TN 37067, United States of America.

The parent of the smallest group in which these financial statements are consolidated is Priory Group UK 1 Limited, incorporated in United Kingdom.

The address of Priory Group UK 1 Limited is:
Fifth Floor, 80 Hammersmith Road, London, W14 8UD, United Kingdom.

On 19 January 2021 the entire share capital of AHC-WW Jersey Limited, a subsidiary of Acadia Healthcare Company Inc., was acquired by RemedcoUK Limited, a subsidiary of Waterland Private Equity Fund VII C.V., registered in the Netherlands. From this date the ultimate parent undertaking and controlling party is Waterland Private Equity Fund VII C.V..