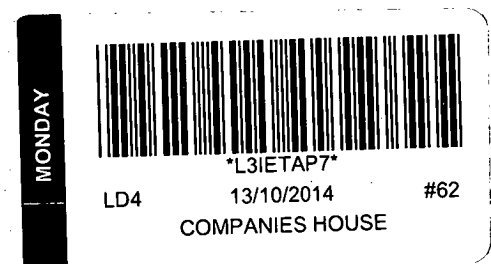


REGISTERED NUMBER: 07031517 (England and Wales)

TARVIN PRECISION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TARVIN PRECISION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTORS:

D R Cooper
D Morgan
H Latham
Mrs M M Cooper
Mrs C A Morgan

REGISTERED OFFICE:

Unit 2
Hawarden Business Park
Manor Road
Hawarden
Flintshire
CH5 3US

REGISTERED NUMBER:

07031517 (England and Wales)

TARVIN PRECISION LIMITED (REGISTERED NUMBER: 07031517)

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	210,000	245,000
Tangible assets	3	614,618	674,210
		<u>824,618</u>	<u>919,210</u>
CURRENT ASSETS			
Stocks		39,612	42,546
Debtors		148,513	214,945
		<u>188,125</u>	<u>257,491</u>
CREDITORS			
Amounts falling due within one year	4	358,742	421,216
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(170,617)</u>	<u>(163,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		654,001	755,485
CREDITORS			
Amounts falling due after more than one year	4	(324,107)	(467,838)
		<u>(19,133)</u>	<u>(25,372)</u>
PROVISIONS FOR LIABILITIES			
NET ASSETS		<u>310,761</u>	<u>262,275</u>
CAPITAL AND RESERVES			
Called up share capital	5	400	400
Profit and loss account		310,361	261,875
		<u>310,761</u>	<u>262,275</u>
SHAREHOLDERS' FUNDS		<u>310,761</u>	<u>262,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D R Cooper', written over a circular stamp or seal.

D R Cooper - Director

A handwritten signature in black ink, appearing to be 'D Morgan', written in a cursive style.

D Morgan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	350,000
AMORTISATION	
At 1 May 2013	105,000
Amortisation for year	35,000
At 30 April 2014	140,000
NET BOOK VALUE	
At 30 April 2014	210,000
At 30 April 2013	245,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	817,202
Additions	18,214
At 30 April 2014	835,416
DEPRECIATION	
At 1 May 2013	142,992
Charge for year	77,806
At 30 April 2014	220,798
NET BOOK VALUE	
At 30 April 2014	614,618
At 30 April 2013	674,210

4. CREDITORS

Creditors include an amount of £483,162 (2013 - £601,098) for which security has been given.

	2014 £	2013 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	-	204,355

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
380	Ordinary A	£1	380	380
20	Ordinary B	£1	20	20
			<hr/>	<hr/>
			400	400
			<hr/>	<hr/>