

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07030585

Company name in full Nettleworth Enterprise Developments Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ryan Michael

Surname Davies

3 Liquidator's address

Building name/number 6th Floor

Street 9 Appold Street

Post town London

County/Region

Postcode EC2A 2AP

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d
2

^d
3

^m
1

^m
2

^y
2

^y
0

^y
2

^y
2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michael Conway
Company name	Moore Kingston Smith & Partners LLP
Address	6th Floor 9 Appold Street
Post town	London
County/Region	
Postcode	E C 2 A 2 A P
Country	
DX	
Telephone	020 7566 4020



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Nettleworth Enterprise Developments Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 4 April 2022 To 23 December 2022

Declaration of Solvency £		£	£
604,052.00	ASSET REALISATIONS Shareholder Loan	604,052.00	604,052.00
	DISTRIBUTIONS Shareholder Distribution in Specie	604,052.00	(604,052.00)
604,052.00			NIL
	REPRESENTED BY		NIL

Note:

Ryan Michael Davies
Liquidator

Nettleworth Enterprise Developments Limited
- In Members' Voluntary Liquidation

Liquidator's Final Account to Members

23 December 2022

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- 2 Work undertaken by the Liquidator
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- 4 Liquidator's Remuneration and Expenses
- 5 Conclusion

APPENDICES

- A** Receipts and Payments Account for the Period from 4 April 2022 to 23 December 2022
- B** Additional Information in Relation to the Liquidator's Fees and Expenses

1 Summary and Statutory Information

Company Name:	Nettleworth Enterprise Developments Limited			
Company Number:	07030585			
Registered office of Company:	6th Floor, 9 Appold Street, London EC2A 2AP			
Principal trading address:	6th Floor 338 Euston Road, London NW1 3BG			
Liquidator:	Ryan Michael Davies of Moore Kingston Smith & Partners LLP			
Contact details:	Moore Kingston Smith & Partners LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP RDavies@mks.co.uk 020 - 7566 4020			
Date of appointment:	4 April 2022			
Basis of remuneration, as agreed (see section 4):	Pre-appointment costs and Officeholder fees: £3,750 plus VAT	Drawn to date:	Pre-appointment costs and Officeholder fees: £3,750 plus VAT	
Distributions to shareholders:	Paid to date:	£604,052	Estimated future distribution:	£nil

- 1.1 Further details on work undertaken in the period and costs incurred are provided in the body of the report.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Work undertaken by the Liquidator

- 2.1 The administration of this estate is now concluded. This is the first and final report to members and provides an update on the work that has been undertaken, and the progress made, following my appointment.
- 2.2 A receipts and payments account for the reporting period is attached at Appendix A.
- 2.3 VAT is not reclaimable on this assignment, as the Company is not registered for VAT.
- 2.4 I would comment on the progress made as follows:
- 2.5 In the Period, I have opened and maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties.

- 2.6 Prior to concluding my administration, I have reconciled all bank accounts, reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HMRC as appropriate.
- 2.7 A final distribution to members has been made as detailed below.
- 2.8 All assets identified in the estate have now been realised and distributed. The sole asset was a shareholder loan, which was reviewed, and distributed in specie.
- 2.9 There are no known creditors of the liquidation estate.

3 Distributions to Members

- 3.1 The following distributions in specie to members have been made:

- A first and final distribution of £1.51 per share on 4 April 2022

- 3.2 No further distributions will be made.


4 Liquidator's Remuneration and Expenses

- 4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £3,750 plus VAT.
- 4.2 The Liquidator has drawn £3,750 plus VAT against the total set fee of £3,750 plus VAT, as agreed and approved by the members. This was paid by the Company prior to liquidation.
- 4.3 A summary of the expenses paid during the Period together with details of the total expenses paid during the Liquidation can be found in the body of the report and in the receipts and payments account at Appendix A.
- 4.4 Attached, at Appendix B, is additional information in relation to the Liquidator's fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 4.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available free of charge upon request or can be downloaded from www.mks.co.uk/creditors-guide-fees/.

5 Conclusion

- 5.1 The Notice accompanying this final account explains members' rights on receipt of this information, provides details of submission of my final account and also when I will vacate office and obtain my release as Liquidator.
- 5.2 If you require any further information please do not hesitate to contact Michael Conway of this office.

Yours faithfully



Ryan Michael Davies
Liquidator

Appendix A Receipts and Payments Account for the Period from 4 April 2022 to 23 December 2022

**Nettleworth Enterprise Developments Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 23 December 2022**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Shareholder Loan	604,052.00	604,052.00
		<hr/>
		604,052.00
		<hr/>
PAYMENTS		
Shareholder Distribution in Specie		604,052.00
		<hr/>
		604,052.00
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/> <hr/>

MADE UP AS FOLLOWS

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0.00
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Appendix B Additional Information in Relation to the Liquidator's Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment, we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Cost £
Marsh (insurance)	Risk-based premium	95

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them to ensure value for money for the estate.

3 Liquidator's Expenses

- 3.1 An expense is a cost that is directly attributable to the estate and which is neither office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate.
- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in the Period £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	246.00	Nil	246.00
Specific penalty bond	95.00	Nil	95.00
Category 2 Expenses			
IPS (Software) licence fee	140.00	Nil	140.00