

Registered Number: 07030510
England and Wales

HILLFIELD MOTOR COMPANY LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

HILLFIELD MOTOR COMPANY LIMITED

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HILLFIELD MOTOR COMPANY LIMITED

Company Information

For the year ended 31 July 2023

Director	Philip Nigel HAWKER
Registered Number	07030510
Registered Office	Old Forge House Worcester Road Wychbold Droitwich WR9 7PF
Accountants	Marneros Marcus & Co Limited First Floor, Hagley Court 40 Vicarage Road Edgbaston Birmingham B153EZ

HILLFIELD MOTOR COMPANY LIMITED**Statement of Financial Position****As at 31 July 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	21,894	29,522
		21,894	29,522
Current assets			
Stocks	4	150,529	146,485
Debtors	5	11,944	19,499
Cash at bank and in hand		(88,336)	(72,750)
		74,137	93,234
Creditors: amount falling due within one year	6	(47,534)	(61,433)
Net current assets		26,603	31,801
Total assets less current liabilities		48,497	61,323
Creditors: amount falling due after more than one year	7	(33,664)	(43,450)
Net assets		14,833	17,873
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,733	17,773
Shareholder's funds		14,833	17,873

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 29 April 2024 and were signed by:

Philip Nigel HAWKER
Director

HILLFIELD MOTOR COMPANY LIMITED

Notes to the Financial Statements

For the year ended 31 July 2023

General Information

HILLFIELD MOTOR COMPANY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07030510, registration address Old Forge House Worcester Road, Wychbold, Droitwich, WR9 7PF.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	5 Years Straight Line
Fixtures and Fittings	5 Years Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 August 2022	-	7,715	7,715
Additions	36,000	-	36,000
Disposals	-	-	-
At 31 July 2023	36,000	7,715	43,715
Depreciation			
At 01 August 2022	7,200	6,993	14,193
Charge for year	7,200	428	7,628
On disposals	-	-	-
At 31 July 2023	14,400	7,421	21,821
Net book values			
Closing balance as at 31 July 2023	21,600	294	21,894
Opening balance as at 01 August 2022	28,800	722	29,522

4. Stocks

	2023	2022
	£	£
Stocks	150,529	146,485
	150,529	146,485

5. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	-	19,499
Prepayments & Accrued Income	6,569	-
	6,569	19,499

5. Debtors: amounts falling due after one year

	2023	2022
	£	£
Other Debtors	5,375	-
	<u>5,375</u>	<u>-</u>

6. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	13,184	19,760
Bank Loans & Overdrafts	9,808	9,808
Corporation Tax	1,130	6,819
PAYE & Social Security	58	-
Accrued Expenses	8,850	5,750
Other Creditors	-	20
Directors' Current Accounts	6,730	13,218
VAT	7,774	6,058
	<u>47,534</u>	<u>61,433</u>

7. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	19,308	29,094
Other Creditors	14,356	14,356
	<u>33,664</u>	<u>43,450</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.