REGISTERED NUMBER: 07030510 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2022

for

Hillfield Motor Company Limited

Contents of the Financial Statements
for the Year Ended 31 July 2022

Company Information
for the Year Ended 31 July 2022

DIRECTOR:	Mr P N Hawker
REGISTERED OFFICE:	Old Forge House Worcester Road Wychbold Droitwich Worcestershire WR9 7PF
REGISTERED NUMBER:	07030510 (England and Wales)
ACCOUNTANTS:	Marneros Marcus & Co Ltd Chartered Certified Accountants First floor, Hagley Court 40 Vicarage Road Edgbaston Birmingham West Midlands B15 3EZ

Balance Sheet
31 July 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**29,522**		659
CURRENT ASSETS					
Stocks		**146,485**		158,720	
Debtors	5	**19,499**		-	
Cash in hand		**429**		750	
		166,413		159,470	
CREDITORS					
Amounts falling due within one year	6	**162,967**		109,066	
NET CURRENT ASSETS			**3,446**		50,404
TOTAL ASSETS LESS CURRENT LIABILITIES			**32,968**		51,063
CREDITORS					
Amounts falling due after more than one year	7		**29,094**		37,239
NET ASSETS			**3,874**		13,824
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings	8		**3,774**		13,724
			3,874		13,824

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2023 and were signed by:

Mr P N Hawker - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Hillfield Motor Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2021	**7,224**	**-**	**7,224**
Additions	**491**	**36,000**	**36,491**
At 31 July 2022	**7,715**	**36,000**	**43,715**
DEPRECIATION			
At 1 August 2021	**6,565**	**-**	**6,565**
Charge for year	**428**	**7,200**	**7,628**
At 31 July 2022	**6,993**	**7,200**	**14,193**
NET BOOK VALUE			
At 31 July 2022	**722**	**28,800**	**29,522**
At 31 July 2021	659	-	659

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**19,499**	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	**82,985**	75,027
Trade creditors	**19,761**	-
Tax	**6,819**	3,543
Social security and other taxes	**20**	139
VAT	**6,058**	8,098
Other creditors	**14,356**	14,356
Directors' current accounts	**27,218**	953
Accrued expenses	**5,750**	6,950
	162,967	109,066

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	**29,094**	37,239

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8. RESERVES

	Retained earnings £
At 1 August 2021	13,724
Profit for the year	10,050
Equity dividends	(20,000)
At 31 July 2022	3,774

Report of the Accountants to the Director of Hillfield Motor Company Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2022 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Marneros Marcus & Co Ltd
Chartered Certified Accountants
First floor, Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

28 July 2023