

Registered number
07030510

Hillfield Motor Company Limited

Unaudited Filleted Accounts

31 July 2018

Hillfield Motor Company Limited**Registered number:** 07030510**Balance Sheet****as at 31 July 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	415	1,530
Current assets			
Stocks		216,959	173,108
Debtors	4	31,668	25,400
		<u>248,627</u>	<u>198,508</u>
Creditors: amounts falling due within one year	5	(232,707)	(200,607)
Net current assets/(liabilities)		<u>15,920</u>	<u>(2,099)</u>
Net assets/(liabilities)		<u>16,335</u>	<u>(569)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,235	(669)
Shareholders' funds		<u>16,335</u>	<u>(569)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr PN Hawker

Director

Approved by the board on 17 July 2019

Hillfield Motor Company Limited

Notes to the Accounts

for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and vat.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2017	5,575
At 31 July 2018	<u>5,575</u>
Depreciation	
At 1 August 2017	4,045
Charge for the year	<u>1,115</u>
At 31 July 2018	<u>5,160</u>
Net book value	
At 31 July 2018	<u>415</u>
At 31 July 2017	1,530

4 Debtors	2018	2017
	£	£
Trade debtors	18,614	2,500
Other debtors	13,054	22,900
	<u>31,668</u>	<u>25,400</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	86,011	97,827
Trade creditors	21,229	3,479
Taxation and social security costs	19,589	19,314
Other creditors	105,878	79,987
	<u>232,707</u>	<u>200,607</u>

6 Controlling party

There is no ultimate controlling party of Hillfield Motor Company Limited.

7 Other information

Hillfield Motor Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

Old Forge House
Worcester Road
Wychbold, Droitwich
Worcestershire
WR9 7PF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.