

REGISTERED COMPANY NUMBER: 07030334 (England and Wales)
REGISTERED CHARITY NUMBER: 1133001

Report of the Trustees and
Financial Statements For The Year Ended 30 September 2012
for
MILLER PHILANTHROPY

THURSDAY



A10 "A271Y8SY" 02/05/2013 #315
COMPANIES HOUSE

Newmans
Chartered Certified Accountants
Jubilee House
Merrion Avenue
Stanmore
Middlesex
HA7 4RY

MILLER PHILANTHROPY

Contents of the Financial Statements
for the Year Ended 30 September 2012

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8 to 9

MILLER PHILANTHROPY

Report of the Trustees for the Year Ended 30 September 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07030334 (England and Wales)

Registered Charity number
1133001

Registered office
First Floor
47-57 Marylebone Lane
London
W1U 2NT

Trustees
Mrs G N Miller
Mr A J R Miller

Independent Examiner
Newmans
Chartered Certified Accountants
Jubilee House
Merrion Avenue
Stanmore
Middlesex
HA7 4RY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Miller Philanthropy has been assisting with the funding of small charities and individuals who undertake heroic work in the community since September 2009. Miller Philanthropy is a charitable company which is limited by guarantee.

The trustees elected are also directors of the company and are responsible for the overall governance. The charity employs one member of staff who is responsible for the day to day operations and supported by the trustees. All other services are supplied to the charity on a pro-bono basis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's main objective is to support small charities and individuals by providing funding and practical support to enable them to meet their own objectives. Miller Philanthropy has achieved this through the funding of non-profit making activities, projects and individuals that have the passion and solutions to positively effect change amongst the ailing sectors of society and the environment.

MILLER PHILANTHROPY

Report of the Trustees

for the Year Ended 30 September 2012

ACHIEVEMENT AND PERFORMANCE

The charity is reliant on donations and income generated from events and sponsorship to enable them to provide funding to others. Donations received during the year increased more than two-fold, whereas event income has decreased. It was decided that in the current funding environment, the resources needed to host events did not result in sufficient funds. It was judged to be a better use of those resources to directly fund grantee charity events and needs. The majority of donations have resulted from the charity's trustees, Mrs G Miller and Mr A Miller, who have again made substantial donations. However there have been significant donations in kind from volunteers, especially skilled volunteers via the Goodwill Exchange.

FINANCIAL REVIEW

Reserves policy

The charity has put in place a reserves policy which enables it to meet unexpected demands on its finance at any time. The level of reserves is reviewed and set by the trustees annually, prior to the commencement of the next financial year.

Financial review

Total charitable income for the year amounted to £106,058 (2011 £455,723). This total includes gift aid received of £10,125 and £48,000 introduced by the trustees to meet the day to day administrative costs of the charity.

Total resources expended £147,829 (2011 £389,239) resulting in a deficit of £41,771 (2011 surplus £66,484). At the year end net assets amounted to £16,107 (2011 £57,878).

FUTURE DEVELOPMENTS

Miller Philanthropy plans to widen its purpose existing grantee charities and explore various Ultra High Net Worth donor initiatives. Miller Philanthropy has targeted fundraising events planned for 2012 including a Ladies Evening in September at the new Coach Store on Bond Street, several events at LK Bennett and Tiffany stores, and dinner at the Hurlingham club in November 2012. Gina Miller is also undertaking more policy and advisory work with charities and think tanks.

The Trustees plan to continue to support 10 of the charities and 3 projects that they chose at the beginning of 2010, The AMBER Trust, Barnado's, Best Beginnings, Chernobyl Childrens Project, Hebridean Whale and Dolphin trust, Magpie Dance, National Victims' Association, Pond Conservation, Street Kids International and Ovarian Cancer.

Two additional charities were chosen in 2011. HELP Counselling Centre and Crossways have now become part of the portfolio. In addition to financial grants, Miller Philanthropy partner and mentor the charities and provide a wide range of resource support such as marketing, copywriting, creative, donor programme development and sponsorship.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We are humbled by the heroes that seek daily to make a difference without the backing of a big brand, professional fundraising, celebrity patronage or large investment portfolios. Our aim is to assist with their sustainability so they in turn can benefit the public.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE TRUSTEES



Mrs G N Miller - Trustee

Date. 01.05.13

Independent Examiner's Report to the Trustees of
MILLER PHILANTHROPY

I report on the accounts for the year ended 30 September 2012 set out on pages four to seven

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below

Independent examiner's statement

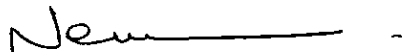
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Newmans
Chartered Certified Accountants
Jubilee House
Merrion Avenue
Stanmore
Middlesex
HA7 4RY

Date 1 May 2013

MILLER PHILANTHROPY

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2012

	Note	Grants Unrestricted funds £	Administration Unrestricted funds £	30 9 12 Total funds £	30 9 11 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		47,850	10,131	57,981	447,626
Activities for generating funds	2	-	-	-	8,087
Investment income	3	77	-	77	10
Other incoming resources					
Funds introduced by trustees to meet Administrative expenses			48,000	48,000	
Total incoming resources		47,927	58,131	106,058	455,723
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income			35,853	35,853	50,596
Charitable activities					
Grants & Charitable activities		100,014	8,962	108,976	334,786
Governance costs			3,000	3,000	3,857
Total resources expended		100,014	47,815	147,829	389,239
NET INCOMING/(OUTGOING) RESOURCES					
		(52,087)	10,316	(41,771)	66,484
RECONCILIATION OF FUNDS					
Total funds brought forward		64,367	(6,489)	57,878	(8,606)
TOTAL FUNDS CARRIED FORWARD		12,280	3,827	16,107	57,878

The notes form part of these financial statements

MILLER PHILANTHROPY

Balance Sheet

At 30 September 2012

	Note	Unrestricted funds £	Restricted funds £	30 9 12 Total funds £	30 9 11 Total funds £
CURRENT ASSETS					
Cash at bank		21,970	-	21,970	64,367
CREDITORS					
Amounts falling due within one year	6	(5,863)	-	(5,863)	(6,489)
NET CURRENT ASSETS		<u>16,107</u>	<u>-</u>	<u>16,107</u>	<u>57,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,107</u>	<u>-</u>	<u>16,107</u>	<u>57,878</u>
NET ASSETS		<u>16,107</u>	<u>-</u>	<u>16,107</u>	<u>57,878</u>
FUNDS	7				
Unrestricted funds		<u>16,107</u>		<u>16,107</u>	<u>57,878</u>
TOTAL FUNDS		<u>16,107</u>		<u>16,107</u>	<u>57,878</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 01-05-13 and were signed on its behalf by


Mrs G N Miller - Trustee

The notes form part of these financial statements

MILLER PHILANTHROPY

Notes to the Financial Statements for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. ACTIVITIES FOR GENERATING FUNDS

	30 9 12	30 9 11
	£	£
Fundraising events	<u>-</u>	<u>8,087</u>

3. INVESTMENT INCOME

	30 9 12	30 9 11
	£	£
Deposit account interest	<u>77</u>	<u>10</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2012 nor for the year ended 30 September 2011

Trustees' Expenses

The Trustees received reimbursed expenses amounting to £Nil (2011: £Nil)

5. STAFF COSTS

	30 9 12	30 9 11
	£	£
Wages and salaries	31,638	14,611

MILLER PHILANTHROPY

Notes to the Financial Statements - continued for the Year Ended 30 September 2012

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 12	30 9 11
	£	£
Bank loans and overdrafts	-	2,590
Taxation and social security	2,863	1,299
Other creditors	<u>3,000</u>	<u>2,600</u>
	<u>5,863</u>	<u>6,489</u>

7. MOVEMENT IN FUNDS

	At 1 10 11	Net movement in funds	At 30 9 12
	£	£	£
Unrestricted funds			
Grants distributable fund	64,367	(52,087)	12,280
General Administration fund	(6,489)	10,316	3,827
	<u>57,878</u>	<u>(41,771)</u>	<u>16,107</u>
TOTAL FUNDS	<u>57,878</u>	<u>(41,771)</u>	<u>16,107</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Grants distributable fund	47,927	(100,014)	(52,087)
General administrative fund	58,131	(47,815)	10,316
	<u>106,058</u>	<u>(147,829)</u>	<u>(41,771)</u>
TOTAL FUNDS	<u>106,058</u>	<u>(147,829)</u>	<u>(41,771)</u>