

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

FOR

VIRUSTATIC LIMITED

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VIRUSTATIC LIMITED

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for the Year Ended 31st December 2020

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VIRUSTATIC LIMITED

COMPANY INFORMATION

for the Year Ended 31st December 2020

DIRECTORS:

Mr K L Browne
Mr P F Hope
Mr N Smith
Ms M Hope

REGISTERED OFFICE:

M-Sparc Parc Gwyddoniaeth Mena
Menai Science Park
Gaerwen
Isle Of Anglesey
LL60 6AG

REGISTERED NUMBER:

07029732 (England and Wales)

ACCOUNTANTS:

Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN

VIRUSTATIC LIMITED (REGISTERED NUMBER: 07029732)**BALANCE SHEET****31st December 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	74,976	46,214
CURRENT ASSETS			
Debtors	5	49,356	1,127
Cash at bank		422,637	-
		<u>471,993</u>	<u>1,127</u>
CREDITORS			
Amounts falling due within one year	6	(230,988)	(108,465)
NET CURRENT ASSETS/(LIABILITIES)		<u>241,005</u>	<u>(107,338)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>315,981</u>	<u>(61,124)</u>
CREDITORS			
Amounts falling due after more than one year	7	(100,000)	(99,400)
NET ASSETS/(LIABILITIES)		<u>215,981</u>	<u>(160,524)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Retained earnings		214,981	(161,524)
SHAREHOLDERS' FUNDS		<u>215,981</u>	<u>(160,524)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on
29 September 2021..... and were signed on its behalf by:



Margaret Hope (Sep 29, 2021 10:23 GMT+1)

.....
Ms M Hope - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2020

1. STATUTORY INFORMATION

Virustatic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

VIRUSTATIC LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31st December 2020**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st January 2020	
and 31st December 2020	83,307
AMORTISATION	
Charge for year	8,331
At 31st December 2020	8,331
NET BOOK VALUE	
At 31st December 2020	74,976
At 31st December 2019	83,307

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	49,356	1,127

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	50,000	1,187
Taxation and social security	147,240	-
Other creditors	33,748	107,278
	230,988	108,465

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	100,000	99,400

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1.00	1,000	1,000