

REGISTERED NUMBER: 07029732 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

FOR

VIRUSTATIC LIMITED

VIRUSTATIC LIMITED (REGISTERED NUMBER: 07029732)

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for the Year Ended 31st December 2021

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VIRUSTATIC LIMITED

COMPANY INFORMATION

for the Year Ended 31st December 2021

DIRECTORS:

Mr P F Hope
Ms M Hope

REGISTERED OFFICE:

M-Sparc Parc Gwyddoniaeth Mena
Menai Science Park
Gaerwen
Isle Of Anglesey
LL60 6AG

REGISTERED NUMBER:

07029732 (England and Wales)

ACCOUNTANTS:

KJG
1 City Road East
Manchester
M15 4PN

VIRUSTATIC LIMITED (REGISTERED NUMBER: 07029732)**BALANCE SHEET****31st December 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	86,794	74,976
Tangible assets	5	573	-
		87,367	74,976
CURRENT ASSETS			
Debtors	6	102,082	49,356
Cash at bank		401,679	422,637
		503,761	471,993
CREDITORS			
Amounts falling due within one year	7	(200,623)	(230,988)
NET CURRENT ASSETS		303,138	241,005
TOTAL ASSETS LESS CURRENT LIABILITIES		390,505	315,981
CREDITORS			
Amounts falling due after more than one year	8	-	(100,000)
NET ASSETS		390,505	215,981
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Retained earnings		389,505	214,981
SHAREHOLDERS' FUNDS		390,505	215,981

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued

31st December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th September 2022 and were signed on its behalf by:

Ms M Hope - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2021

1. STATUTORY INFORMATION

Virustatic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2021

2. **ACCOUNTING POLICIES - continued**

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - NIL) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1st January 2021	83,307
Additions	<u>22,387</u>
At 31st December 2021	<u>105,694</u>
AMORTISATION	
At 1st January 2021	8,331
Charge for year	<u>10,569</u>
At 31st December 2021	<u>18,900</u>
NET BOOK VALUE	
At 31st December 2021	<u>86,794</u>
At 31st December 2020	<u>74,976</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2021

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

Additions

666

At 31st December 2021

666**DEPRECIATION**

Charge for year

93

At 31st December 2021

93**NET BOOK VALUE**

At 31st December 2021

573

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Other debtors

102,08249,356

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Bank loans and overdrafts

49,064

50,000

Trade creditors

7,091

-

Taxation and social security

82,295

147,240

Other creditors

62,17333,748200,623230,988

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2021

2020

£

£

Other creditors

-100,000

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2021

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
510	Ordinary shares A	£1.00	510	1,000
240	Ordinary shares B	£1.00	240	-
250	Ordinary shares C & D	£1.00	250	-
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.