

REGISTERED NUMBER: 07028288 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Strategic Financial Advice Ltd

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for the Year Ended 30 April 2019

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Strategic Financial Advice Ltd
Company Information
for the Year Ended 30 April 2019

DIRECTOR: R J Fleming

REGISTERED OFFICE: C/o Ascendis, Unit 3, Building 2
The Colony Wilmslow
Altrincham Road, Wilmslow
Cheshire
SK9 4LY

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Balance Sheet
30 April 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	69,000	9,745
Cash at bank and in hand		<u>15,200</u>	<u>200</u>
		84,200	9,945
CREDITORS			
Amounts falling due within one year	4	<u>(101,354)</u>	<u>(83,652)</u>
NET CURRENT LIABILITIES		<u>(17,154)</u>	<u>(73,707)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,154)</u>	<u>(73,707)</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Retained earnings		<u>(17,354)</u>	<u>(73,907)</u>
SHAREHOLDERS' FUNDS		<u>(17,154)</u>	<u>(73,707)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 January 2020 and were signed by:

R J Fleming - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Strategic Financial Advice Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The assumption may not be valid as at the balance sheet date the company has net liabilities of £17,154 (2018 : £73,707). The validity of the going concern assumption therefore depends on the continued support of the directors, suppliers and the companies bankers and other providers of finance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	69,000	-
Other debtors	-	576
Tax	-	9,169
	<u>69,000</u>	<u>9,745</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	6,000	-
Tax	4,097	-
Directors' current accounts	85,457	83,652
Accruals and deferred income	5,800	-
	<u>101,354</u>	<u>83,652</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
90	Ordinary 'A'	£1	90	90
100	Ordinary 'B'	£1	100	100
10	Ordinary 'C'	£1	10	10
			<u>200</u>	<u>200</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. RELATED PARTY DISCLOSURES

The company was under the control of Mr. R J Fleming during the current period. Mr Fleming and Mr Smith are the majority shareholders.

There were no other transactions with related parties such as are required to be disclosed under Financial reporting Standard 8.

7. POST BALANCE SHEET EVENTS

Mrs L E Fleming resigned as on 25 May 2019 and on same day Mr R J Fleming has been appointed as a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.