

Registration number 07027960

Opto (UK) Limited
Unaudited abbreviated accounts
for the year ended 31 December 2014

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Opto (UK) Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,274		3,569
Current assets					
Debtors		45,910		2,282	
Cash at bank and in hand		7,000		14,210	
		<u>52,910</u>		<u>16,492</u>	
Creditors: amounts falling due within one year		<u>(72,722)</u>		<u>(35,899)</u>	
Net current liabilities			<u>(19,812)</u>		<u>(19,407)</u>
Total assets less current liabilities			(17,538)		(15,838)
Deficiency of assets			<u>(17,538)</u>		<u>(15,838)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(18,538)</u>		<u>(16,838)</u>
Shareholders' funds			<u>(17,538)</u>		<u>(15,838)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Opto (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

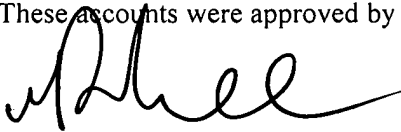
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22 July 2015, and are signed on their behalf by:



M R Price
Director

Registration number 07027960

The notes on pages 3 to 4 form an integral part of these financial statements.

Opto (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales and fees received during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price: and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Opto (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2014	6,155	
Additions	75	
At 31 December 2014	<u>6,230</u>	
Depreciation		
At 1 January 2014	2,586	
Charge for year	1,370	
At 31 December 2014	<u>3,956</u>	
Net book values		
At 31 December 2014	<u>2,274</u>	
At 31 December 2013	<u>3,569</u>	
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
4. Ultimate parent undertaking		

The company is a wholly owned subsidiary of Optogroup GmbH & Co.KG, a company registered in Germany.