

# Laser Fusion Technologies Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2021

**Laser Fusion Technologies Ltd**

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**for the Year Ended 30 September 2021**

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# **Laser Fusion Technologies Ltd**

## **Company Information**

**for the Year Ended 30 September 2021**

**Directors** Mr Keith Cotterill  
Dr William O'Neill

**Company secretary** Windsor Accountancy Limited

**Registered office** St Stephens House  
Arthur Road  
Windsor  
Berkshire  
SL4 1RU

**Registered number** 07027877 ( England and Wales )

**Accountants** Windsor Accountancy Ltd  
Chartered Certified Accountants  
St. Stephens House  
Arthur Road  
Windsor  
Berkshire  
SL4 1RU

# Laser Fusion Technologies Ltd

(Registration number: 07027877)

## Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	69,014	962
<b>Current assets</b>			
Debtors	<u>5</u>	77,933	94,081
Cash at bank and in hand		<u>147,483</u>	<u>164,454</u>
		225,416	258,535
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(9,471)</u>	<u>(5,558)</u>
<b>Net current assets</b>		<u>215,945</u>	<u>252,977</u>
<b>Net assets</b>		<u>284,959</u>	<u>253,939</u>
<b>Capital and reserves</b>			
Called up share capital		967	967
Share premium reserve		210	210
Capital redemption reserve		63	63
Profit and loss account		<u>283,719</u>	<u>252,699</u>
Shareholders' funds		<u>284,959</u>	<u>253,939</u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 June 2022 and signed on its behalf by:

.....  
Mr Keith Cotterill  
Director

# **Laser Fusion Technologies Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

St Stephens House  
Arthur Road  
Windsor  
Berkshire  
SL4 1RU

These financial statements were authorised for issue by the Board on 29 June 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

# **Laser Fusion Technologies Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25% reducing balance
Office equipment	25% reducing balance

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Laser Fusion Technologies Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2020 - 6).

# Laser Fusion Technologies Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 October 2020	4,830	4,830
Additions	75,073	75,073
At 30 September 2021	79,903	79,903
<b>Depreciation</b>		
At 1 October 2020	3,868	3,868
Charge for the year	7,021	7,021
At 30 September 2021	10,889	10,889
<b>Carrying amount</b>		
At 30 September 2021	69,014	69,014
At 30 September 2020	962	962

### 5 Debtors

	2021 £	2020 £
Trade debtors	11,789	-
Prepayments	481	-
Other debtors	65,663	94,081
	77,933	94,081



## Laser Fusion Technologies Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

#### 6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	3,472	438
Taxation and social security	5,819	4,732
Accruals and deferred income	180	373
Other creditors	-	15
	<u>9,471</u>	<u>5,558</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.