

**REGISTERED NUMBER: 07027620 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**  
**FOR**  
**SMILE CLINICS LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**SMILE CLINICS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**DIRECTORS:**

Mrs F I Chariwala  
Mr Z I Chariwala

**REGISTERED OFFICE:**

Holme Fold Barn  
Slack Fold Lane  
Bolton  
BL4 0LJ

**REGISTERED NUMBER:**

07027620 (England and Wales)

**ACCOUNTANTS:**

Sandison Easson & Co  
Rex Buildings  
Alderley Road  
Wilmslow  
Cheshire  
SK9 1HY

**BALANCE SHEET**  
**30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,661		8,786
<b>CURRENT ASSETS</b>					
Stocks		700		650	
Debtors	5	141,298		25,774	
Cash at bank and in hand		<u>5,701</u>		<u>6,475</u>	
		147,699		32,899	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>33,382</u>		<u>48,966</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>114,317</u>		<u>(16,067)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			120,978		(7,281)
<b>PROVISIONS FOR LIABILITIES</b>			287		476
<b>NET ASSETS/(LIABILITIES)</b>			<u>120,691</u>		<u>(7,757)</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>120,690</u>		<u>(7,758)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>120,691</u>		<u>(7,757)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2021 and were signed on its behalf by:

Mrs F I Chariwala - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1. STATUTORY INFORMATION**

Smile Clinics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**RELATED PARTY EXEMPTION**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**TURNOVER**

The turnover shown in the profit and loss account represents the amount earned during the year and is recognised when the company obtains the right to consideration.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

All fixed assets are initially recorded at cost.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 15 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 December 2019 and 30 November 2020	<u>44,313</u>	<u>14,768</u>	<u>59,081</u>
<b>DEPRECIATION</b>			
At 1 December 2019	38,993	11,302	50,295
Charge for year	<u>1,125</u>	<u>1,000</u>	<u>2,125</u>
At 30 November 2020	<u>40,118</u>	<u>12,302</u>	<u>52,420</u>
<b>NET BOOK VALUE</b>			
At 30 November 2020	<u>4,195</u>	<u>2,466</u>	<u>6,661</u>
At 30 November 2019	<u>5,320</u>	<u>3,466</u>	<u>8,786</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	25,955	16,716
Amounts owed by group undertakings	35,567	2,178
Directors' current accounts	67,842	-
Prepayments and accrued income	<u>11,934</u>	<u>6,880</u>
	<u>141,298</u>	<u>25,774</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Corporation tax payable	30,319	40,475
Other creditors	122	1,609
Accruals and deferred income	<u>2,941</u>	<u>6,882</u>
	<u>33,382</u>	<u>48,966</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2020 and 30 November 2019:

	2020 £	2019 £
<b>Mrs F I Chariwala</b>		
Balance outstanding at start of year	-	-
Amounts advanced	67,842	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>67,842</u>	<u>-</u>

During the year the director has received a loan from the company. The loan incurred interest at the HMRC approved rate and has been repaid in full on 25 August 2021.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.