

REGISTERED NUMBER: 07027309 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

FOR

A & S COOLING SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & S COOLING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS: Mr D J C Allen
Mr G A Steward

SECRETARY: Mr D J C Allen

REGISTERED OFFICE: 10 Fifers Lane
Old Catton
Norwich
Norfolk
NR6 7AF

REGISTERED NUMBER: 07027309 (England and Wales)

ACCOUNTANTS: Brown & Co Accountants
Brookside Cottage
Silfield Street
Silfield
Wymondham
Norfolk
NR18 9NS

BALANCE SHEET
31ST MARCH 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>138,208</u>	<u>138,208</u>	<u>155,378</u>	<u>155,378</u>
CURRENT ASSETS					
Stocks	6	63,691		62,123	
Debtors	7	410,258		1,041,034	
Cash at bank		<u>336,391</u>		<u>329,880</u>	
		810,340		1,433,037	
CREDITORS					
Amounts falling due within one year	8	<u>185,995</u>		<u>335,188</u>	
NET CURRENT ASSETS			<u>624,345</u>		<u>1,097,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>762,553</u>		<u>1,253,227</u>
PROVISIONS FOR LIABILITIES			<u>26,260</u>		<u>-</u>
NET ASSETS			<u><u>736,293</u></u>		<u><u>1,253,227</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9	<u>736,193</u>		<u>1,253,127</u>	
		<u><u>736,293</u></u>		<u><u>1,253,227</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th November 2023 and were signed on its behalf by:

Mr D J C Allen - Director

Mr G A Steward - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. STATUTORY INFORMATION

A & S Cooling Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 17) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2022	
and 31st March 2023	<u>23,500</u>
AMORTISATION	
At 1st April 2022	
and 31st March 2023	<u>23,500</u>
NET BOOK VALUE	
At 31st March 2023	<u>-</u>
At 31st March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2022	60,282	2,307	216,828	71,764	351,181
Additions	11,780	324	24,995	9,716	46,815
Disposals	-	-	(34,115)	-	(34,115)
At 31st March 2023	<u>72,062</u>	<u>2,631</u>	<u>207,708</u>	<u>81,480</u>	<u>363,881</u>
DEPRECIATION					
At 1st April 2022	36,751	1,009	105,078	52,965	195,803
Charge for year	8,828	406	29,708	7,129	46,071
Eliminated on disposal	-	-	(16,201)	-	(16,201)
At 31st March 2023	<u>45,579</u>	<u>1,415</u>	<u>118,585</u>	<u>60,094</u>	<u>225,673</u>
NET BOOK VALUE					
At 31st March 2023	<u>26,483</u>	<u>1,216</u>	<u>89,123</u>	<u>21,386</u>	<u>138,208</u>
At 31st March 2022	<u>23,531</u>	<u>1,298</u>	<u>111,750</u>	<u>18,799</u>	<u>155,378</u>

6. STOCKS

	2023 £	2022 £
Stocks	15,000	15,000
Work-in-progress	<u>48,691</u>	<u>47,123</u>
	<u>63,691</u>	<u>62,123</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	262,079	642,702
Other debtors	62,008	268,279
Directors' current accounts	32,400	88,000
Tax	8,745	8,745
Prepayments and accrued income	45,026	33,308
	<u>410,258</u>	<u>1,041,034</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	132,694	157,784
Tax	15,827	84,948
Social security and other taxes	12,777	11,394
VAT	20,422	76,557
Other creditors	2,525	2,905
Accruals and deferred income	1,750	1,600
	<u>185,995</u>	<u>335,188</u>

9. RESERVES

	Retained earnings £
At 1st April 2022	1,253,127
Profit for the year	21,816
Payments to Employee Ownership Trust	(538,750)
At 31st March 2023	<u>736,193</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2023 and 31st March 2022:

	2023	2022
	£	£
Mr G A Steward		
Balance outstanding at start of year	44,000	20,000
Amounts advanced	70,200	44,000
Amounts repaid	(98,000)	(20,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,200</u>	<u>44,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mr D J C Allen

Balance outstanding at start of year	44,000	-
Amounts advanced	70,200	44,000
Amounts repaid	(98,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,200</u>	<u>44,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.