

REGISTERED NUMBER: 07027309 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

FOR

A & S COOLING SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & S COOLING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DIRECTORS: Mr D J C Allen
Mr G A Steward

SECRETARY: Mr D J C Allen

REGISTERED OFFICE: 10 Fifers Lane
Old Catton
Norwich
Norfolk
NR6 7AF

REGISTERED NUMBER: 07027309 (England and Wales)

ACCOUNTANTS: Brown & Co Accountants
AAT Licensed Accountant Ref 12055
.
Brookside Cottage
Silfield Street
Silfield
Wymondham
Norfolk
NR18 9NS

BALANCE SHEET
31ST MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>115,222</u>		<u>92,352</u>
			115,222		92,352
CURRENT ASSETS					
Stocks	6	196,295		96,209	
Debtors	7	330,720		577,657	
Cash at bank		<u>372,769</u>		<u>597,583</u>	
		899,784		1,271,449	
CREDITORS					
Amounts falling due within one year	8	<u>192,432</u>		<u>349,361</u>	
NET CURRENT ASSETS			<u>707,352</u>		<u>922,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>822,574</u>		<u>1,014,440</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>822,474</u>		<u>1,014,340</u>
SHAREHOLDERS' FUNDS			<u>822,574</u>		<u>1,014,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31ST MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st December 2021 and were signed on its behalf by:

Mr D J C Allen - Director

Mr G A Steward - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. STATUTORY INFORMATION

A & S Cooling Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 14) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st April 2020	
and 31st March 2021	<u>23,500</u>
AMORTISATION	
At 1st April 2020	
and 31st March 2021	<u>23,500</u>
NET BOOK VALUE	
At 31st March 2021	<u>-</u>
At 31st March 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1st April 2020	35,847	-	149,051	59,566	244,464
Additions	9,452	2,307	39,620	8,468	59,847
Disposals	-	-	(14,912)	-	(14,912)
At 31st March 2021	<u>45,299</u>	<u>2,307</u>	<u>173,759</u>	<u>68,034</u>	<u>289,399</u>
DEPRECIATION					
At 1st April 2020	23,444	-	89,082	39,586	152,112
Charge for year	5,464	577	21,170	7,112	34,323
Eliminated on disposal	-	-	(12,258)	-	(12,258)
At 31st March 2021	<u>28,908</u>	<u>577</u>	<u>97,994</u>	<u>46,698</u>	<u>174,177</u>
NET BOOK VALUE					
At 31st March 2021	<u>16,391</u>	<u>1,730</u>	<u>75,765</u>	<u>21,336</u>	<u>115,222</u>
At 31st March 2020	<u>12,403</u>	<u>-</u>	<u>59,969</u>	<u>19,980</u>	<u>92,352</u>

6. STOCKS

	2021	2020
	£	£
Stocks	15,000	15,000
Work-in-progress	<u>181,295</u>	<u>81,209</u>
	<u>196,295</u>	<u>96,209</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	260,682	550,353
Other debtors	11,370	893
Directors' current accounts	20,000	10,000
Tax	8,745	-
Prepayments and accrued income	29,923	16,411
	<u>330,720</u>	<u>577,657</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 9)	50,000	-
Trade creditors	108,109	196,988
Tax	-	70,944
Social security and other taxes	7,357	10,694
VAT	22,004	64,573
Other creditors	1,544	1,544
Directors' current accounts	209	209
Accruals and deferred income	3,209	4,409
	<u>192,432</u>	<u>349,361</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>50,000</u>	<u>-</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

11. RESERVES

	Retained earnings £
At 1st April 2020	1,014,340
Deficit for the year	(15,866)
Dividends	(176,000)
At 31st March 2021	<u>822,474</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2021 and 31st March 2020:

	2021 £	2020 £
Mr G A Steward		
Balance outstanding at start of year	10,000	-
Amounts advanced	20,000	10,000
Amounts repaid	(10,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,000</u>	<u>10,000</u>

The Directors Loan shown above was repaid to the Company on 31st July 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.