

REGISTERED NUMBER: 07026094 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Henry Sanderson & Co Limited

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for the Year Ended 31 March 2018

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Henry Sanderson & Co Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: T S Wilson

SECRETARY: S H Pennington

REGISTERED OFFICE: 23 West Street
Marlow
Buckinghamshire
SL7 2LS

REGISTERED NUMBER: 07026094 (England and Wales)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	3		432		480
Tangible assets	4		900		900
Investments	5		<u>187,500</u>		<u>150,000</u>
			<u>188,832</u>		<u>151,380</u>
CURRENT ASSETS					
Stocks		1,733		-	
Debtors	6	50,998		68,924	
Cash at bank		<u>10</u>		<u>2,200</u>	
		<u>52,741</u>		<u>71,124</u>	
CREDITORS					
Amounts falling due within one year	7	<u>33,770</u>		<u>24,057</u>	
NET CURRENT ASSETS			<u>18,971</u>		<u>47,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			207,803		198,447
PROVISIONS FOR LIABILITIES			<u>28,500</u>		<u>28,500</u>
NET ASSETS			<u>179,303</u>		<u>169,947</u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Fair value reserve			149,996		150,000
Retained earnings			<u>29,295</u>		<u>19,935</u>
SHAREHOLDERS' FUNDS			<u>179,303</u>		<u>169,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Henry Sanderson & Co Limited (Registered number: 07026094)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2018 and were signed by:

T S Wilson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Henry Sanderson & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The amount held in tangible assets relates to Fine Art - Fine Art is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments in subsidiaries and associates

Fixed asset investments in subsidiaries and associates are carried at fair value at the date of valuation, with changes in fair value going through the profit and loss.

3. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
At 1 April 2017 and 31 March 2018	<u>480</u>
AMORTISATION	
Amortisation for year	<u>48</u>
At 31 March 2018	<u>48</u>
NET BOOK VALUE	
At 31 March 2018	<u>432</u>
At 31 March 2017	<u>480</u>

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	<u>900</u>
NET BOOK VALUE	
At 31 March 2018	<u>900</u>
At 31 March 2017	<u>900</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **FIXED ASSET INVESTMENTS**

	Shares in HSH and EDC £
COST OR VALUATION	
At 1 April 2017	225,375
Additions	37,500
At 31 March 2018	<u>262,875</u>
PROVISIONS	
At 1 April 2017	
and 31 March 2018	<u>75,375</u>
NET BOOK VALUE	
At 31 March 2018	<u>187,500</u>
At 31 March 2017	<u>150,000</u>

Cost or valuation at 31 March 2018 is represented by:

	Shares in HSH and EDC £
Valuation in 2017	149,996
Cost	<u>112,879</u>
	<u>262,875</u>

If subsidiaries and associations had not been revalued they would have been included at the following historical cost:

	31.3.18 £	31.3.17 £
Cost	<u>112,879</u>	<u>75,379</u>
Aggregate provisions	<u>(112,879)</u>	<u>(75,379)</u>

Fixed asset investments were valued on the fair value basis on 31 March 2018 by the director based on share sales in 2017

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Amounts owed by group undertakings	-	1,384
Amounts owed by associates	23,508	1,048
Other debtors	<u>27,490</u>	<u>66,492</u>
	<u>50,998</u>	<u>68,924</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	460	389
Amounts owed to group undertakings	1,267	22,643
Taxation and social security	9,065	207
Other creditors	<u>22,978</u>	<u>818</u>
	<u>33,770</u>	<u>24,057</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
T S Wilson		
Balance outstanding at start of year	21,137	59,973
Amounts advanced	42,784	37,042
Amounts repaid	(48,545)	(75,878)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,376</u>	<u>21,137</u>

All amounts owing from the director are repayable on demand. Interest is charged at 2.5% (2017: 3%) on amounts owed to the company.

9. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

T S Wilson

During the year T S Wilson was advanced £42,784 by the company and T S Wilson repaid £48,545 to the company. At the balance sheet date the director owes the company £15,376 (2017: £21,137). The amount is classified as a current debtor and is repayable on demand interest is charged at 2.5% (2017: 3%) on the money owed to the company.

9. **RELATED PARTY DISCLOSURES - continued**

The Essential Design Company Limited

An associate company of Henry Sanderson & Co Limited.

During the year The Essential Design Company Ltd lent the company £NIL (2017: £47,278) and The Essential Design Company Ltd was repaid £NIL (2017: £54,768). During the year Henry Sanderson & Co Ltd lent The Essential Design Company Ltd £73,350 (2017: £NIL) and The Essential Design Company Ltd repaid £50,890 (2017: £NIL). At the year end The Essential Design company Limited owes the company £23,507 (2017: £1,047). The amount is classified as a current debtor and is repayable on demand, no interest is charged.

The Ship Limited.

A company in which T S Wilson is a director and shareholder.

During the year Henry Sanderson & Co Limited lent The Ship Limited money totalling £19,545 (2017: £17,125) and was repaid £9,665 (2017: £21,225) by the company. At the year end The Ship Limited owes the company £9,680 (2017: £200). The amount is classified as a current debtor and is repayable on demand, no interest is charged.

E Taylor

A close relative of the director T S Wilson.

At the year end the company was owed £2,434 (2017: £2,343) by E Taylor. The amount is classified as a current debtor and is repayable on demand, no interest is charged.

Barrie House Lettings Ltd

A company in which T S Wilson is a director and shareholder.

During the year Barrie House Lettings lent Henry Sanderson & Co Ltd £28,500 and Henry Sanderson & Co Ltd repaid £10,810. At the year end the company owes Barrie House Lettings Ltd £17,690. The amount is classified as a current creditor and is repayable on demand, no interest is charged.

Station House Henley Ltd

A Company in which T S Wilson is a director and shareholder.

During the year the company advanced Henry Sanderson & Co Ltd £2,640 and Henry Sanderson & Co Ltd repaid the company £500. At the balance sheet date Henry Sanderson & Co Ltd owes the company £2,140. The amount is classified as a current creditor and repayable on demand, no interest is charged.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director Mr T S Wilson who owns 100% of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.