REGISTERED NUMBER: 07026094 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Henry Sanderson & Co Limited

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for the Year Ended 31 March 2019

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Henry Sanderson & Co Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	T S Wilson
SECRETARY:	S H Pennington
REGISTERED OFFICE:	23 West Street Marlow Buckinghamshire SL7 2LS
REGISTERED NUMBER:	07026094 (England and Wales)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	2		384		432
Tangible assets	3		900		900
Investments	4		187,500		187,500
			188,784		188,832
CURRENT ASSETS					
Stocks		4,090		1,733	
Debtors	5	84,883		50,998	
Cash at bank		181		10	
		89,154		52,741	
CREDITORS					
Amounts falling due within one year	6	90,516		58,070	
NET CURRENT LIABILITIES			(1,362)		(5,329)
TOTAL ASSETS LESS CURRENT LIABILITIES			187,422		183,503
PROVISIONS FOR LIABILITIES			28,671		28,500
NET ASSETS			158,751		155,003
CAPITAL AND RESERVES					
Called up share capital			12		12
Fair value reserve			149,996		149,996
Retained earnings			8,743		4,995
SHAREHOLDERS' FUNDS			158,751		155,003

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2019 and were signed by:

T S Wilson - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The amount held in tangible assets relates to Fine Art - Fine Art is not depreciated.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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1. **ACCOUNTING POLICIES - continued**

Investments in subsidiaries and associates
Fixed asset investments in subsidiaries and associates are carried at fair value at the date of valuation, with changes in fair value going through the profit and loss.

2. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
At 1 April 2018 and 31 March 2019	480
AMORTISATION	
At 1 April 2018	48
Amortisation for year	48
At 31 March 2019	96
NET BOOK VALUE	
At 31 March 2019	384
At 31 March 2018	432

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2018 and 31 March 2019	900
NET BOOK VALUE	
At 31 March 2019	900
At 31 March 2018	900

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4. FIXED ASSET INVESTMENTS

	Shares in HSH and EDC £
COST OR VALUATION	
At 1 April 2018 and 31 March 2019	262,875
PROVISIONS	
At 1 April 2018 and 31 March 2019	75,375
NET BOOK VALUE	
At 31 March 2019	187,500
At 31 March 2018	187,500

Cost or valuation at 31 March 2019 is represented by:

	Shares in HSH and EDC £
Valuation in 2017	149,996
Cost	112,879
	262,875

If subsidiaries and associations had not been revalued they would have been included at the following historical cost:

	31.3.19 £	31.3.18 £
Cost	112,879	112,879
Aggregate provisions	(112,879)	(112,879)

Fixed asset investments were valued on the fair value basis on 31 March 2019 by the director based on share sales in 2017

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Amounts owed by associates	65,228	23,508
Other debtors	19,655	27,490
	84,883	50,998

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	-	460
Amounts owed to group undertakings	6,363	1,267
Taxation and social security	10,122	3,365
Other creditors	74,031	52,978
	90,516	58,070

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
T S Wilson		
Balance outstanding at start of year	17,810	21,137
Amounts advanced	61,081	45,218
Amounts repaid	(59,236)	(48,545)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	19,655	17,810

All amounts owing from the director are repayable on demand. Interest is charged at 2.5% (2018: 2.5%) on amounts owed to the company.

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

T S Wilson

During the year T S Wilson was advanced £61,081 (2018: £45,218) by the company and T S Wilson repaid £59,236 (2018: £48,545) to the company. At the balance sheet date the director owes the company £19,655 (2018: £17,810). The amount is classified as a current debtor and is repayable on demand interest is charged at 2.5% (2018: 2.5%) on the money owed to the company.

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8. **RELATED PARTY DISCLOSURES - continued**

The Essential Design Company Limited

An associate company of Henry Sanderson & Co Limited.

During the year Henry Sanderson & Co Ltd lent The Essential Design Company Ltd £77,894 (2018: £73,350) and The Essential Design Company Ltd repaid £36,173 (2018: £50,890). At the year end The Essential Design company Limited owes the company £65,228 (2018: £23,507). The amount is classified as a current debtor and is repayable on demand, no interest is charged.

Henry Sanderson Homes Ltd

An associated company of Henry Sanderson & Co Ltd.

During the year Henry Sanderson Homes Ltd lent Henry Sanderson & Co Ltd £13,973 and Henry Sanderson & Co Ltd repaid £8,876. At the year end the company owes Henry Sandeson Homes Ltd £6,363 (2018: £1,266). The amount is classified as a current creditor and is repayable on demand, no interest is charged.

The Ship Limited.

A company in which T S Wilson is a director and shareholder.

During the year Henry Sanderson & Co Limited lent The Ship Limited money totalling £73,041 (2018: £19,545) and was repaid £90,739 (2018: £9,665) by the company. At the year end The Ship Limited is owed £8,018 (2018: The Ship Limited owes the company £9,680). The amount is classified as a current creditor / debtor and is repayable on demand, no interest is charged.

Barrie House Lettings Ltd

A company in which T S Wilson is a director and shareholder.

During the year Barrie House Lettings Ltd lent Henry Sanderson & Co Ltd £49,745 (2018: £28,500) and Henry Sanderson & Co Ltd repaid £18,353 (2018: £10,810). At the year end the company owes Barrie House Lettings Ltd £49,082 (2018: £17,690). The amount is classified as a current creditor and is repayable on demand, no interest is charged.

Satriale Food Ltd

A Company in which T S Wilson is a director and shareholder.

During the year the company advanced Henry Sanderson & Co Ltd £31,460 (2018: £2,640) and Henry Sanderson & Co Ltd repaid the company £33,339 (2018: £500). At the balance sheet date Henry Sanderson & Co Ltd owes the company £261 (2018: £2,140). The amount is classified as a current creditor and repayable on demand, no interest is charged.

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9. ULTIMATE CONTROLLING PARTY

Control is shared equally between Mr T S Wilson and Sphere Entertainment Ltd, due to equal share ownership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.