

**REGISTERED NUMBER: 07026094 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Henry Sanderson & Co Limited

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for the Year Ended 31 March 2017

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Henry Sanderson & Co Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:** T S Wilson

**SECRETARY:** S H Pennington

**REGISTERED OFFICE:** 23 West Street  
Marlow  
Buckinghamshire  
SL7 2LS

**REGISTERED NUMBER:** 07026094 (England and Wales)

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		480		-
Tangible assets	4		900		-
Investments	5		<u>150,000</u>		-
			151,380		-
<b>CURRENT ASSETS</b>					
Debtors	6	68,924		128,099	
Cash at bank		<u>2,200</u>		<u>4,288</u>	
		71,124		132,387	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>24,057</u>		<u>57,497</u>	
<b>NET CURRENT ASSETS</b>			<u>47,067</u>		<u>74,890</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			198,447		74,890
<b>PROVISIONS FOR LIABILITIES</b>			<u>28,500</u>		-
<b>NET ASSETS</b>			<u>169,947</u>		<u>74,890</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12		12
Fair value reserve			150,000		-
Retained earnings			<u>19,935</u>		<u>74,878</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>169,947</u>		<u>74,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Henry Sanderson & Co Limited (Registered number: 07026094)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

T S Wilson - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2017

**1. STATUTORY INFORMATION**

Henry Sanderson & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Henry Sanderson & Co Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

The intangible assets will be amortised evenly over 10 years commencing in the next financial year as the assets were purchased at the end of the current financial year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The amount held in tangible assets relates to Fine Art - Fine Art is not depreciated.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments in subsidiaries and associates**

Fixed asset investments in subsidiaries and associates are carried at fair value at the date of valuation, with changes in fair value going through the profit and loss.

3. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
<b>COST</b>	
Additions	480
At 31 March 2017	<u>480</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>480</u>

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
Additions	900
At 31 March 2017	<u>900</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>900</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. **FIXED ASSET INVESTMENTS**

	Shares in HSH and EDC £
<b>COST OR VALUATION</b>	
At 1 April 2016	75,379
Revaluations	149,996
At 31 March 2017	<u>225,375</u>
<b>PROVISIONS</b>	
At 1 April 2016	75,379
Provision written back	(4)
At 31 March 2017	<u>75,375</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>150,000</u>
At 31 March 2016	<u>-</u>

Cost or valuation at 31 March 2017 is represented by:

	Shares in HSH and EDC £
Valuation in 2016	75,379
Valuation in 2017	149,996
	<u>225,375</u>

If subsidiaries and associations had not been revalued they would have been included at the following historical cost:

	31.3.17 £	31.3.16 £
Cost	75,379	75,379
Aggregate provisions	<u>(75,375)</u>	<u>(75,379)</u>

Fixed asset investments were valued on the fair value basis on 31 March 2017 by the director based on recent share sales



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Amounts owed by group undertakings	1,384	-
Amounts owed by associates	1,048	-
Other debtors	66,492	128,099
	<u>68,924</u>	<u>128,099</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	389	2,727
Amounts owed to group undertakings	22,643	43,994
Amounts owed to associates	-	6,444
Taxation and social security	207	2,332
Other creditors	818	2,000
	<u>24,057</u>	<u>57,497</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
<b>T S Wilson</b>		
Balance outstanding at start of year	59,973	9,301
Amounts advanced	37,042	50,672
Amounts repaid	(75,878)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,137</u>	<u>59,973</u>

All amounts owing from the director are repayable on demand. Interest is charged at 3% on amounts owed to the company.

9. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**T S Wilson**

At the balance sheet date the director owes the company £21,137 (2016: £59,973). The amount is repayable on demand and interest is charged at 3% on the money owed to the company.

**9. RELATED PARTY DISCLOSURES - continued**

**The Essential Design Company Limited**

An associate company of Henry Sanderson & Co Limited.

During the year The Essential Design Company Ltd lent the company £47,278 (2016: £29,800) and The Essential Design Company was repaid £54,768. At the year end The Essential Design company Limited owes the company £1,047 (2016: The company owes The Essential Design Company Limited £6,443). The amount is repayable on demand and interest-free.

**The Ship Limited.**

A company in which T S Wilson is a director.

During the year Henry Sanderson & Co Limited lent The Ship Limited money totalling £17,125 (2016: £20,943) and was repaid £21,225 (2016: £17,043) by the company. At the year end the company owes The Ship Limited £200 (2016: The Ship Limited owes the company £3,900). The amount is repayable on demand and interest-free.

**E Taylor**

A close relative of the director T S Wilson.

At the year end the company was owed £2,434 (2016: £2,343) by E Taylor. The amount is repayable on demand and interest-free.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the director Mr T S Wilson who owns 100% of the shares.

**11. FIRST YEAR ADOPTION**

There are no transitional adjustments from FRSSE (effective January 2015) for the period ending 31 March 2016 to FRS 102 Section 1A for the year ending 31 March 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.