

Manchester Youth Zone (Harpurhey)

Company Registration Number: 07025561 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Accounts for the period to 30th September 2010

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Manchester Youth Zone (Harpurhey)

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Manchester Youth Zone (Harpurhey)

Company Information

For the period ended 30th September 2010

Directors.	John Bentley	(appointed 27 th January 2011)
	Peter Chambers	(appointed 18th January 2011)
	Paul Fairweather	(appointed 23 rd March 2011)
	Arthur John Fletcher	(resigned 23 rd March 2011)
	Mark Hovell	(appointed 1 st February 2011)
	Christopher Oglesby	(resigned 11 th April 2011)
	Anthony Preston	(resigned 26 th October 2010)
	James Edward Smith	
	Katharine Jane Vokes	(appointed 18 th November 2010)

Registered office c/o Bruntwood
City Tower
Piccadilly Plaza
Manchester
M1 4BT

Charity Registration Number 1134580

Company Registration Number 07025561 (England and Wales)

Manchester Youth Zone (Harpurhey)

Directors' Report for the period ended 30th September 2010

The Trustees (who are also Directors for the purpose of common law) present their report and financial statements of the company for period ended 30th September 2010. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in 2005 have been adopted in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Governing Document

Manchester Youth Zone (Harpurhey) is a company limited by guarantee without share capital and registered under the Companies Act 1985, registration number 07025561. The company is governed by its Memorandum and Articles of Association, dated 27th August 2009. Management of the company's affairs is vested in the co-directors.

In the event of a winding-up, the present members and those who have ceased to be a member within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding one pound each.

Recruitment and Appointment of Trustees

New trustees will be recruited according to the needs of the charity and the suitability of possible candidates. A unanimous approval of existing Trustees would lead to their appointment.

The Memorandum and Articles of Association states that the number of members shall have no maximum and shall not be less than three.

Full details of the rules are contained in the company's Memorandum and Articles of Association, dated on the incorporation of 22nd September 2009, which may be inspected at the registered office.

Induction of Trustees

Newly appointed trustees are provided with a comprehensive induction to Manchester Youth Zone (Harpurhey) through the provision of in-house training.

Organisational Structure

Manchester Youth Zone (Harpurhey) is governed by its Trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Manchester Youth Zone (Harpurhey) and for ensuring that the charity satisfies its legal and contractual obligations. The Trustees meet on a monthly basis.

Risk Management

The Trustees have considered the major risks to which the charity is exposed and have established suitable risk management and control procedures.

Objectives and Activities

The charity's objects are to help and educate children in the North West of England through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to full maturity as individuals and members of society and that their conditions of life may improve.

Manchester Youth Zone (Harpurhey)

Directors' Report for the period ended 30th September 2010 (continued)

Principal activities

Manchester Youth Zone (Harpurhey) was established to provide a high quality facility where young people will have a place where they can go, be safe, meet friends, get active, feel at home, learn new skills, enjoy themselves and be inspired.

Public Benefit

The activities of the charity were undertaken to further its charitable purposes for public benefit. The provision of a high quality facility for young people responds to a clear, ongoing demand from young people, parents and the wider community for more and better places for young people to go. The facility will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy accessible and affordable access to all the opportunities that the facility will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and making more constructive use of their leisure time, which will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Reserves policy

The board of Trustees of Manchester Youth Zone (Harpurhey) has established a reserves policy, in compliance with which it will annually review both the sum it wishes to hold in reserve in the unrestricted budget and the basis for that figure. The Trustees continually strive to manage the charity's finances so that an adequate level of reserves can be maintained in compliance with the reserves policy.

Trustees' Responsibilities

The charity's Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the charity's Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the charity's incoming resources and applications of resources during the period and of its state of affairs at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Manchester Youth Zone (Harpurhey)

Directors' Report for the period ended 30th September 2010 (continued)

Compliance with accounting standards

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the Company's Memorandum and Articles of Association and the requirements of the Charities SORP

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

This report was approved by the board of directors on 17th May 2011 and signed on behalf of the board by

A handwritten signature in black ink, appearing to read 'K.J. Vokes', with a stylized flourish at the end.

Katharine Jane Vokes

Director

Manchester Youth Zone (Harpurhey)

Statement of Financial Activities (including Income and Expenditure account)

For the period ended 30th September 2010

	Note	Unrestricted Funds For the Period Ended 30 th September 2010 £	Restricted Funds For the Period Ended 30 th September 2010 £	Total Funds For the Period Ended 30 th September 2010 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
<i>Voluntary Income</i>				
- Donations	1	20,000	-	20,000
<i>Investment Income</i>	1	9	-	9
Total Incoming Resources		20,009	-	20,009
TOTAL RESOURCES EXPENDED				
Net Movement in Funds	4			
- net income for the period		20,009	-	20,009
Fund balances at 22nd September 2009		-	-	-
Fund balances at 30th September 2010		20,009	-	20,009

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources derive from continuing activities.

Manchester Youth Zone (Harpurhey)
Balance Sheet as at 30th September 2010

		30 th September 2010
	Note	£
Current Assets		
Cash at bank and in hand		20,009
Net current assets		<u>20,009</u>
Net assets		<u>20,009</u>
FUNDS		
Unrestricted Funds	4	
- General funds	4	<u>20,009</u>
Total Charity Funds	4	<u>20,009</u>

For the year ended 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

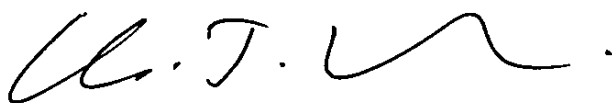
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

The financial statements were approved by the Board of Directors on 17th May 2011

Signed on behalf of the board by



Director

The notes form part of these financial statements

Manchester Youth Zone (Harpurhey)

Accounting Policies

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2009), the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" issued in March 2005 and the Charities Act 1993

Incoming resources

Voluntary income

Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable

Bank interest

Bank interest is included in the income and expenditure account on receipt

Fund accounting

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion

Restricted funds

Restricted funds are funds which have been given for particular purposes and projects. Details of the nature and purpose of each fund is set out in note x to the financial statements

Manchester Youth Zone (Harpurhey)

Notes to the Financial Statements for the Period Ended 30th September 2010

1. Incoming Resources from Generated Funds

	Unrestricted Funds For the Period Ended 30 th September 2010 £	Restricted Funds For the Period Ended 30 th September 2010 £	Total Funds For the Period Ended 30 th September 2010 £
<i>Voluntary Income</i>			
- Donations	20,000	-	20,000
<i>Investment Income</i>			
- Bank interest receivable	9	-	9
Total Incoming Resources	20,009	-	20,009

2. Trustee Remuneration

None of the Trustees received any remuneration or expenses during the period

3. Taxation

Manchester Youth Zone (Harpurhey) is a registered charity. All the company's income is applied to its charitable objectives and the company is therefore exempt under current legislation from most forms of taxation

4. Movement in Funds

	At 22 nd September 2009 £	Incoming Resources £	At 30 th September 2010 £
Unrestricted Funds			
- General Funds	-	20,009	20,009
Total unrestricted funds	-	20,009	20,009
Total funds	-	20,009	20,009

5. Related parties

No trustee received any remuneration during the period. No trustee had any personal interest in any contract or transaction entered into by the charity in the period. There are no other material related party transactions that require disclosure in the financial statements.

6. Control

There is no ultimate controlling party