

**REGISTERED NUMBER: 07025086 (England and Wales)**

Financial Statements for the Year Ended 31 March 2018

for

Landrock Phillips Limited

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for the Year Ended 31 March 2018

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Landrock Phillips Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTOR:** Mr J N Landrock

**REGISTERED OFFICE:** First Floor  
30 Church Road  
Burgess Hill  
West Sussex  
RH15 9AE

**BUSINESS ADDRESS:** The Moorings  
Brookhill Road  
Cophorne  
West Sussex  
RH10 3QL

**REGISTERED NUMBER:** 07025086 (England and Wales)

**ACCOUNTANTS:** Keepers Accountancy Ltd  
1st Floor  
30 Church Road  
Burgess Hill  
West Sussex  
RH15 9AE

Statement of Financial Position  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,677		2,237
<b>CURRENT ASSETS</b>					
Debtors	6	38,632		14,674	
Cash at bank		<u>99,047</u>		<u>105,823</u>	
		137,679		120,497	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>28,400</u>		<u>34,950</u>	
<b>NET CURRENT ASSETS</b>			<u>109,279</u>		<u>85,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,956		87,784
<b>PROVISIONS FOR LIABILITIES</b>			<u>319</u>		<u>447</u>
<b>NET ASSETS</b>			<u>110,637</u>		<u>87,337</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		750		750
Capital redemption reserve			750		750
Retained earnings			<u>109,137</u>		<u>85,837</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>110,637</u>		<u>87,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 September 2018 and were signed by:

Mr J N Landrock - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Landrock Phillips Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>8,029</u>
<b>DEPRECIATION</b>	
At 1 April 2017	5,792
Charge for year	<u>560</u>
At 31 March 2018	<u>6,352</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1,677</u>
At 31 March 2017	<u>2,237</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	37,295	13,337
Other debtors	<u>1,337</u>	<u>1,337</u>
	<u>38,632</u>	<u>14,674</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	1,499	16,705
Tax	15,200	12,769
Social security and other taxes	-	296
VAT	8,755	2,651
Other creditors	1,546	921
Directors' current accounts	-	208
Accrued expenses	<u>1,400</u>	<u>1,400</u>
	<u>28,400</u>	<u>34,950</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.18	31.3.17
Number:	Class:		£	£
500	Ordinary B	1	500	500
250	Ordinary D	1	<u>250</u>	<u>250</u>
			<u>750</u>	<u>750</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
<b>Mr J N Landrock</b>		
Balance outstanding at start of year	(208)	-
Amounts advanced	208	-
Amounts repaid	-	(208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(208)</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J N Landrock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.