

REGISTERED NUMBER: 07025086 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

LANDROCK PHILLIPS LIMITED

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for the Year Ended 31 March 2019

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LANDROCK PHILLIPS LIMITED
Company Information
for the Year Ended 31 March 2019

DIRECTOR:

Mr J N Landrock

REGISTERED OFFICE:

First Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

REGISTERED NUMBER:

07025086 (England and Wales)

ACCOUNTANTS:

Keepers Accountancy Ltd
1st Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

LANDROCK PHILLIPS LIMITED (REGISTERED NUMBER: 07025086)

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	5		1,688		1,677
CURRENT ASSETS					
Debtors	6	27,461		38,632	
Cash at bank		<u>130,585</u>		<u>99,048</u>	
		158,046		137,680	
CREDITORS					
Amounts falling due within one year	7	<u>28,896</u>		<u>28,401</u>	
NET CURRENT ASSETS			<u>129,150</u>		<u>109,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			130,838		110,956
PROVISIONS FOR LIABILITIES			<u>321</u>		<u>319</u>
NET ASSETS			<u>130,517</u>		<u>110,637</u>
CAPITAL AND RESERVES					
Called up share capital	8		750		750
Capital redemption reserve			750		750
Retained earnings			<u>129,017</u>		<u>109,137</u>
SHAREHOLDERS' FUNDS			<u>130,517</u>		<u>110,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 August 2019 and were signed by:

Mr J N Landrock - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Landrock Phillips Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

LANDROCK PHILLIPS LIMITED (REGISTERED NUMBER: 07025086)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	8,029
Additions	439
At 31 March 2019	<u>8,468</u>
DEPRECIATION	
At 1 April 2018	6,352
Charge for year	428
At 31 March 2019	<u>6,780</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,688</u>
At 31 March 2018	<u>1,677</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	27,461	37,295
Other debtors	-	1,337
	<u>27,461</u>	<u>38,632</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	1,510	1,500
Tax	14,911	15,200
VAT	8,718	8,755
Other creditors	2,023	1,546
Directors' current accounts	209	-
Accrued expenses	1,525	1,400
	<u>28,896</u>	<u>28,401</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.19 £	31.3.18 £
Number:	Class:			
500	Ordinary B	1	500	500
250	Ordinary D	1	250	250
			<u>750</u>	<u>750</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year transactions took place with the director. The balance payable at the year end was £209 (2018 £0). There are no terms attached to this loan account.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J N Landrock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.