

Abbreviated Accounts for the Year Ended 31 March 2016

for

Landrock Phillips Limited

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for the Year Ended 31 March 2016

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Landrock Phillips Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

Mr J N Landrock

REGISTERED OFFICE:

First Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

REGISTERED NUMBER:

07025086 (England and Wales)

ACCOUNTANTS:

Keepers Accountancy Ltd
1st Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		2,351		2,501
CURRENT ASSETS					
Stocks		-		25,100	
Debtors		28,253		15,829	
Cash at bank		<u>72,874</u>		<u>37,029</u>	
		101,127		77,958	
CREDITORS					
Amounts falling due within one year		<u>28,087</u>		<u>24,936</u>	
NET CURRENT ASSETS			<u>73,040</u>		<u>53,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,391		55,523
PROVISIONS FOR LIABILITIES			<u>388</u>		<u>500</u>
NET ASSETS			<u>75,003</u>		<u>55,023</u>
CAPITAL AND RESERVES					
Called up share capital	3		750		750
Capital redemption reserve			750		750
Profit and loss account			<u>73,503</u>		<u>53,523</u>
SHAREHOLDERS' FUNDS			<u>75,003</u>		<u>55,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 October 2016 and were signed by:

Mr J N Landrock - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	6,765
Additions	632
At 31 March 2016	<u>7,397</u>
DEPRECIATION	
At 1 April 2015	4,264
Charge for year	782
At 31 March 2016	<u>5,046</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,351</u>
At 31 March 2015	<u>2,501</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
500	Ordinary B	1	500	500
250	Ordinary D	1	250	250
			<u>750</u>	<u>750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.